

**HIGHLIGHTS OF CAPITAL OUTLAY
QUARTERLY UPDATE
(August 22, 2012)**

Quarterly Status of Outstanding Capital Funds

- Approximately \$378.8 million for 1,057 projects remain unexpended (includes \$114.4 million for 287 projects authorized in the 2012 session).
- Since March 2012, approximately \$64.8 million was expended or reverted and 109 projects closed.
- An additional \$5.4 million for 139 projects is expected to be expended or reverted by September 2012. GF (27 %), STB (64 %), and OSF (9 %).
- Of the \$223.4 million 2008 GOB, approximately \$19.2 million for 87 projects remains unexpended; 28 projects completed since last quarter totals \$64.7 million.
- Outstanding sources “by fund” include: GF (\$6.8 million), STB (\$321.2 million), GOB (\$35.7 million), and OSF (\$15.1 million).
- 12 projects are not ready for certification totaling over \$43.8 million. (See sidebar on page 2)
- 105 projects were reauthorized in 2012 totaling \$57.8 million (27 statewide projects; 8 by governor, and 70 by House and Senate for local projects).
- 8 local projects reauthorized by the governor changed the original purpose to an all-inclusive regional park facility in Rio Rancho; proposed site for park is owned by Presbyterian Hospital.

Status of \$1 Million or Greater

- Of the \$378.8 million outstanding, LFC staff tracks \$297.2 million for 162 projects – nearly 78 percent of all unexpended funds; since March report, \$49.4 million was expended or reverted, and 35 projects closed. (Highlights of select projects listed within report)
- LFC staff exceeded the FY12 performance measure target of 60% for tracking and keeping major projects on schedule -- projects kept on schedule reached 78%.

Significant Activity or Delays Since Last Quarter

- 2008 GOB completed projects include: \$48.9 million for 9 higher education institutions; 5 projects totaling \$14.3 million for Department of Health facilities, and 16 senior citizen projects totaling over \$1.5 million.
- Other completed projects include: \$13.5 million for Las Cruces Regional Recreation and Aquatic Center, \$7.5 million for GRIP I, \$6.3 million for NM Archaeology Center, and \$3 million for pre-kindergarten classrooms.
- Projects experiencing delays include: Shiprock Home for Women and Children, Executive Office building, Santa Teresa Port-of-Entry, and 2010 GOB for tribal libraries.