

Quarterly Update as of March 2017
Local Outstanding Capital Outlay Appropriations
\$300,000 to \$999,999

BACKGROUND

- The LFC tracks state monies authorized for local projects funded between \$300,000 and less than \$1 million with data derived from the Capital Project Monitoring System (CPMS) operated and maintained by the Department of Finance and Administration (DFA).
- “Local” capital projects are sponsored by individual legislators or the governor and funded with allocations set aside for these types of projects. In some years, individual legislators may also support funding for state-owned facilities such as museums and universities.
- Grantees responsible for oversight of the project are required to update CPMS monthly; state agencies are required to update quarterly.
- There continues to be a number of discrepancies and contradictions between the entity and agency updates. Twenty projects did not have current updates to CPMS as required by executed grant agreements, an increase from eleven projects last quarter. (See Attachment B: red-circled items)

REPORTS

- **Attachment A** is a summary “by county” for “all” 1,400 outstanding local projects authorized between 2013 and 2016 with outstanding balances totaling over \$180 million.
- Projects with a “red” highlight have a high percentage of unspent funds; 49.1 percent of funds authorized in 2013 remain unexpended, 65.2 percent of funds authorized in 2014 remain unexpended, and 84.5 percent of funds authorized in 2015 remain unexpended, and funds authorized in 2016 are starting to be spent with 93.6 percent unexpended.
- The counties with the highest percentage of unspent funds authorized between 2013 and 2016 are Catron, Guadalupe, Harding, Lea, Lincoln, Mora, Otero, San Juan, and Sierra.
- **Attachment B** is a detailed report of 134 local projects funded between \$300,000 to less than \$1 million demonstrating \$49.2 million unexpended.
- Of the 134 projects reported, 23 are coded red due to no activity or the bonds have not sold, and 49 projects are coded yellow indicating the projects are behind schedule or have little activity.
- Since the December 2016 quarterly report, 7 projects closed with nearly \$6 million expended or reverted.

MAJOR PROJECTS COMPLETED FOR THE QUARTER

➤ Albuquerque Southeast Heights Library (2014 STB)	\$570,000
➤ UNM basketball facility (2016 STB)	\$531,000
➤ UNM Popejoy Hall improvements (2016 STB)	\$405,400
➤ UNM Golf Course pipeline (2014 STB)	\$320,000
➤ Carlsbad Callaway Drive improvements (2015 STB)	\$320,000
➤ Lea County Regional Airport Fire Department construction (2015 STB)	\$315,000
➤ Artesia Public Schools fire alarm system (2016 STB)	\$300,000