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FISCAL IMPACT REPORT

ORIGINAL DATE 3/13/09

SPONSOR Miera LAST UPDATED _____ HJR 29

SHORT TITLE Bernalillo Property Transfer SB _____

ANALYST Archuleta

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY09	FY10	FY11	3 Year Total Cost	Recurring or Non- Reek	Fund Affected
Total		Indeterminate/Minimal				

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

Responses Received From

General Services Department (GSD)

SUMMARY

Synopsis of Bill

House Joint Resolution 29 authorizes the General Services Department to transfer ownership of land and a building located at 401 Roma NW, Albuquerque (Old Metro Court) in Bernalillo County to the County of Bernalillo. According to GSD, this building was more recently known as the Albuquerque State Government Center.

FISCAL IMPLICATIONS

GSD indicates that the transfer of the property to Bernalillo County does not carry a fiscal impact.

SIGNIFICANT ISSUES

GSD notes the following: the Old Metro Court building was transferred to PCD upon completion of the new Metro Court facility in 2004. The structure is comprised of 65,000 square feet in six floors and a basement. The site is only .76 acre with parking for 32 cars. A study conducted in 2002 for the Public Defender Department estimated cost to convert the building from courtrooms to offices at \$7.5 million. Current renovation costs could be in the \$10 million range. Given the

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limited parking, and cost to renovate, PCD has been unable to identify a state agency to utilize the facility. Because the building is adjacent to a Bernalillo County public safety facility, ownership and use by the county provides the highest and best use for the asset.

DA/mc