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FISCAL IMPACT REPORT

SPONSOR Vigil, R. **ORIGINAL DATE** 02/24/09
LAST UPDATED _____ **HM** 29
SHORT TITLE Study Center to Showcase History and Tradition **SB** _____
ANALYST Lucero

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

| | FY09 | FY10 | FY11 | 3 Year Total Cost | Recurring or Non- Rec | Fund Affected |
|--------------|------|-------|------|----------------------|--------------------------|------------------|
| Total | | Minor | | | Nonrecurring | General Fund |

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

SUMMARY

Synopsis of Bill

House Memorial 29 requests that the Economic Development Department (EDD) collaborate with the Tourism Department (TD) and Department of Cultural Affairs (DCA) to study the feasibility of establishing an interpretive center or centers to showcase the history and tradition inherent in New Mexico and Facilitate economic development.

The bill also directs the EDD to consult with the New Mexico centennial of statehood task force while conducting the feasibility study.

The bill requires that a report of the findings and recommendations be presented to the appropriate interim Legislative Committee by November 1, 2009.

FISCAL IMPLICATIONS

There is no appropriation contained within this memorial.

ADMINISTRATIVE IMPLICATIONS

The administrative impact would depend on the extent of participation required by EDD, TD, and DCA in completing this study.

DL/mc