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FISCAL IMPACT REPORT

ORIGINAL DATE 03/19/09

SPONSOR Madalena LAST UPDATED _____ HM 126

SHORT TITLE Study State Assistance to Nonprofits SB _____

ANALYST Ortiz

APPROPRIATION (dollars in thousands)

| Appropriation | | Recurring or Non-Rec | Fund Affected |
|---------------|------|-------------------------|------------------|
| FY09 | FY10 | | |
| NFI | NFI | | |

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

SUMMARY

Synopsis of Bill

House Memorial 126 requests that the Legislative Finance Committee study ways in which, within the constraints imposed by Article 9, Section 14 of the constitution of New Mexico, the state might be able to financially assist nonprofit entities in their efforts to improve the lives and well-being of New Mexicans.

EO/svb