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FISCAL IMPACT REPORT

ORIGINAL DATE 02/13/09
 LAST UPDATED 03/06/09 **HB** _____

SPONSOR Ortiz y Pino

SHORT TITLE Transit District Tax Distribution **SB** 501/aSCORC

ANALYST Gutierrez

REVENUE (dollars in thousands)

Estimated Revenue			Recurring or Non-Rec	Fund Affected
FY09	FY10	FY11		
	NFI	NFI		

(Parenthesis () Indicate Revenue Decreases)

Duplicates HB860

SOURCES OF INFORMATION

LFC Files
 Taxation and Revenue Department (TRD)

SUMMARY

Synopsis of SCORC Amendment

The Senate Corporations and Transportation Committee amendment to Senate Bill 501 strikes the language allowing that a regional transit district may obtain information from the Taxation and Revenue Department regarding the county regional transit gross receipts tax collected.

Synopsis of Original Bill

Senate Bill 501 provides that the Taxation and Revenue Department shall transfer the amount of the county regional transit gross receipts tax collected to the regional transit district for which the tax is imposed.

Because no effective date is provided in the bill, its provisions will become effective June 19, 2009, ninety (90) days after the 2009 legislative session adjourns.

FISCAL IMPLICATIONS

This proposal will not affect the amount of revenue ultimately transferred to transit districts, but it will change the distribution method. Currently the Department transfers revenue collected from a county regional transit gross receipts tax to the counties that have imposed the tax. The

counties then transfer the revenue to the regional transit districts. This bill would allow revenue to be transferred directly to the regional transit districts.

ADMINISTRATIVE IMPLICATIONS

This bill will have minimal impacts on the Taxation and Revenue Department.

DUPLICATION

This bill duplicates House Bill 860.

BLG/mt:mc