Fiscal impact reports (FIRs) are prepared by the Legislative Finance Committee (LFC) for standing finance committees of the NM Legislature. The LFC does not assume responsibility for the accuracy of these reports if they are used for other purposes.

Current FIRs (in HTML & Adobe PDF formats) are available on the NM Legislative Website (legis.state.nm.us). Adobe PDF versions include all attachments, whereas HTML versions may not. Previously issued FIRs and attachments may be obtained from the LFC in Suite 101 of the State Capitol Building North.

FISCAL IMPACT REPORT

SPONSOR Keller		ller	LAST UPDATED	03/05/09 HB		
SHORT TITLE Leverage Add		Leverage Addition	al Federal Dollars	SM	22	
				ANALYST	Earnest	_
		APPRO	PRIATION (dollars	in thousands)		
Appropriation				Recurring or Non-Rec	Fund Affected	
	FY09)	FY10			

None

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

SUMMARY

Synopsis of Bill

Senate Memorial 22 requests the Human Services Department to change the formula for calculating income when devising household supplemental nutrition assistance and cash assistance program budgets from a four and three-tenths factor per week each month to a factor of four per week each month.

The memorial further resolves that HSD report to the interim Legislative Health and Human Services committee by November 30, 2009, on whether it has made the suggested change in the supplemental nutrition assistance program (SNAP) budgeting policy and, if so, the amount of additional federal dollars generated by the change.

Copies of the memorial shall be transmitted to the governor, the secretary of HSD and the chair of the interim Legislative Health and Human Services committee.

FISCAL IMPLICATIONS

The memorial asserts that HSD has the authority to change the income calculation for applicants of SNAP, formerly Food Stamp, benefits. By changing the calculation, more applicants may qualify and receive the federal benefits. SNAP assistance is paid entirely by the federal government.

BE/mt