HOUSE BILL 345

51ST LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2013

INTRODUCED BY

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AN ACT

RELATING TO THE STATE AUDITOR; REQUIRING THE STATE AUDITOR TO RANDOMLY SELECT AT LEAST FIFTY CAPITAL OUTLAY PROJECTS THAT WERE FUNDED BY THE STATE GENERAL FUND, SEVERANCE TAX BONDS, GENERAL OBLIGATION BONDS, SPECIAL FUNDS OR OTHER SOURCES OF STATE FUNDING FOR SPECIAL AUDITS EACH YEAR; PROVIDING FOR NOTIFICATION TO THE OVERSIGHT AGENCIES, THE DEPARTMENT OF FINANCE AND ADMINISTRATION AND THE LEGISLATIVE FINANCE COMMITTEE.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. A new section of the Audit Act is enacted to read:

"[NEW MATERIAL] STATE AUDITOR--CAPITAL OUTLAY PROJECTS-RANDOM AUDITS.--The state auditor shall randomly select at
least fifty completed capital outlay projects that were funded

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by the state general fund, severance tax bonds, general obligation bonds, special funds or other sources of state money for special financial and compliance audits. The state auditor shall notify the oversight agencies, the department of finance and administration and the legislative finance committee of the projects selected for audit and the results of the special audits."

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