February 11, 2013

Mr. President:

Your JUDICIARY COMMITTEE, to whom has been referred

SENATE BILL 27

has had it under consideration and reports same with recommendation that it **DO PASS**, amended as follows:

1. On page 1, line 15, strike "EMPLOYEE" and insert in lieu thereof "MEMBER CONTRIBUTIONS FOR EMPLOYEES EARNING TWENTY THOUSAND DOLLARS (\$20,000) OR LESS IN SALARY ANNUALLY;".

2. On page 1, line 16, strike "AND" and insert in lieu thereof "INCREASING".

3. On page 46, line 13, after "RATE.--", strike the remainder of the line and strike all of lines 14 through 20 and insert in lieu thereof:

"A member under state general member coverage plan 3 shall contribute seven and forty-two hundredths percent of salary starting with the first full pay period that ends within the calendar month in which state general member coverage plan 3 becomes applicable to the member, except that a member whose annual salary is greater than twenty thousand dollars (\$20,000) shall contribute eight and ninetytwo hundredths percent of salary".

4. On page 52, line 6, after "RATE.--", strike the remainder of the line and strike all of lines 7 through 11 and insert in lieu thereof:

"A member under state police member and adult correctional officer member coverage plan 1 shall contribute seven and six-tenths percent of salary, except that a member whose annual salary is greater than twenty thousand dollars (\$20,000) shall contribute nine and one-tenth percent of salary".

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5. On page 58, line 8, after "RATE.--", strike the remainder of the line and strike all of lines 9 through 15 and insert in lieu thereof:

"A member under juvenile correctional officer member coverage plan 2 shall contribute four and seventy-eight hundredths percent of salary starting with the first full pay period that ends within the calendar month in which juvenile correctional officer member coverage plan 2 becomes applicable to the member, except that a member whose annual salary is greater than twenty thousand dollars (\$20,000) shall contribute six and twenty-eight hundredths percent of salary".

6. On page 62, line 10, after "RATE.--", strike the remainder of the line and strike all of lines 11 and 12 and insert in lieu thereof:

"A member under municipal general member coverage plan 1 shall contribute seven percent of salary starting with the first full pay period in the calendar month in which municipal general member coverage plan 1 becomes applicable to the member, except that a member whose annual salary is greater than twenty thousand dollars (\$20,000) shall contribute eight and one-half percent of salary."".

7. On page 65, line 7, after "RATE.--", strike the remainder of the line and strike all of lines 8 through 11 and insert in lieu thereof:

"A member under municipal general member coverage plan 2 shall contribute nine and fifteen-hundredths percent of salary starting with the first full pay period in the calendar month in which municipal general member coverage plan 2 becomes applicable to the member, except that a member whose annual salary is greater than twenty thousand dollars (\$20,000) shall contribute ten and sixtyfive hundredths percent of salary."".

8. On page 68, line 6, after "RATE.--", strike the remainder

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of the line and strike all of lines 7 through 11 and insert in lieu thereof:

"A member under municipal general member coverage plan 3 shall contribute thirteen and fifteen-hundredths percent of salary starting with the first full pay period in the calendar month in which municipal general member coverage plan 3 becomes applicable to the member, except that a member whose annual salary is greater than twenty thousand dollars (\$20,000) shall contribute fourteen and sixty-five hundredths percent of salary."".

9. On page 71, line 6, after "RATE.--", strike the remainder of the line and strike all of lines 7 through 10 and insert in lieu thereof:

"A member under municipal general member coverage plan 4 shall contribute fifteen and sixty-five hundredths percent of salary starting with the first full pay period in the calendar month in which municipal general member coverage plan 4 becomes applicable to the member, except that a member whose annual salary is greater than twenty thousand dollars (\$20,000) shall contribute seventeen and fifteen-hundredths percent of salary."".

10. On page 73, line 21, after "RATE.--", strike the remainder of the line and strike all of lines 22 and 23 and insert in lieu thereof:

"A member under municipal police member coverage plan 1 shall contribute seven percent of salary starting with the first full pay period in the calendar month in which municipal police member coverage plan 1 becomes applicable to the member, except that a member whose annual salary is greater than twenty thousand dollars (\$20,000) shall contribute eight and one-half percent of salary."".

11. On page 76, line 16, after "RATE.--", strike the remainder of the line and strike all of lines 17 and 18 and insert in lieu thereof:

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"A member under municipal police member coverage plan 2 shall contribute seven percent of salary with the first full pay period in the calendar month in which municipal police member coverage plan 2 becomes applicable to the member, except that a member whose annual salary is greater than twenty thousand dollars (\$20,000) shall contribute eight and one-half percent of salary."".

12. On page 79, line 9, after "RATE.--", strike the remainder of the line and strike all of lines 10 and 11 and insert in lieu thereof:

"A member under municipal police member coverage plan 3 shall contribute seven percent of salary with the first full pay period in the calendar month in which municipal police member coverage plan 3 becomes applicable to the member, except that a member whose annual salary is greater than twenty thousand dollars (\$20,000) shall contribute eight and one-half percent of salary."".

13. On page 82, line 2, after "RATE.--", strike the remainder of the line and strike all of lines 3 through 7 and insert in lieu thereof:

"A member under municipal police member coverage plan 4 shall contribute twelve and thirty-five hundredths percent of salary starting with the first full pay period in the calendar month in which municipal police member coverage plan 4 becomes applicable to the member, except that a member whose annual salary is greater than twenty thousand dollars (\$20,000) shall contribute thirteen and eighty-five hundredths percent of salary."".

14. On page 84, line 23, after "RATE.--", strike the remainder of the line and strike all of lines 24 and 25, and on page 85, strike all of lines 1 through 3 and insert in lieu thereof:

"A member under municipal police member coverage plan 5 shall contribute sixteen and three-tenths percent of salary starting with the first full pay period in the calendar month in which municipal

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police member coverage plan 5 becomes applicable to the member, except that a member whose annual salary is greater than twenty thousand dollars (\$20,000) shall contribute seventeen and eighttenths percent of salary."".

15. On page 87, line 12, after "RATE.--", strike the remainder of the line and strike all of lines 13 and 14 and insert in lieu thereof:

"A member under municipal fire member coverage plan 1 shall contribute eight percent of salary with the first full pay period in the calendar month in which municipal fire member coverage plan 1 becomes applicable to the member, except that a member whose annual salary is greater than twenty thousand dollars (\$20,000) shall contribute nine and one-half percent of salary."".

16. On page 90, line 7, after "RATE.--", strike the remainder of the line and strike all of lines 8 and 9 and insert in lieu thereof:

"A member under municipal fire member coverage plan 2 shall contribute eight percent of salary with the first full pay period in the calendar month in which municipal fire member coverage plan 2 becomes applicable to the member, except that a member whose annual salary is greater than twenty thousand dollars (\$20,000) shall contribute nine and one-half percent of salary."".

17. On page 92, line 25, after "RATE.--", strike the remainder of the line, and on page 93, strike all of lines 1 and 2 and insert in lieu thereof:

"A member under municipal fire member coverage plan 3 shall contribute eight percent of salary with the first full pay period in the calendar month in which municipal fire member coverage plan 3 becomes applicable to the member, except that a member whose annual salary is greater than twenty thousand dollars (\$20,000) shall contribute nine and one-half percent of salary."".

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18. On page 95, line 21, after "RATE.--", strike the remainder of the line and strike all of lines 22 and 23 and insert in lieu thereof:

"A member under municipal fire member coverage plan 4 shall contribute twelve and eight-tenths percent of salary with the first full pay period in the calendar month in which municipal fire member coverage plan 4 becomes applicable to the member, except that a member whose annual salary is greater than twenty thousand dollars (\$20,000) shall contribute fourteen and three-tenths percent of salary."".

19. On page 98, line 17, after "RATE.--", strike the remainder of the line and strike all of lines 18 and 19 and insert in lieu thereof:

"A member under municipal fire member coverage plan 5 shall contribute sixteen and two-tenths percent of salary with the first full pay period in the calendar month in which municipal fire member coverage plan 5 becomes applicable to the member, except that a member whose annual salary is greater than twenty thousand dollars (\$20,000) shall contribute seventeen and seven-tenths percent of salary."".

20. On page 101, line 19, after "RATE.--", strike the remainder of the line and strike all of lines 20 through 25 and insert in lieu thereof:

"A member under municipal detention officer member coverage plan 1 shall contribute sixteen and sixty-five hundredths percent of salary with the first full pay period in the calendar month in which municipal detention officer member coverage plan 1 becomes applicable to the member, except that a member whose annual salary is greater than twenty thousand dollars (\$20,000) shall contribute eighteen and fifteen-hundredths percent of salary."".

21. On page 103, line 8, after the period, strike the

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remainder of the line and strike all of lines 9 through 13 and insert in lieu thereof "The amount of pension payable to a qualified pension recipient who:

(1) retires pursuant to normal retirement after working for at least twenty-five years under one or more applicable coverage plans and whose annual pension benefit, after all previous annual cost-of-living adjustments, is equal to an amount not greater than twenty thousand dollars (\$20,000), shall be increased by two and one-half percent each July 1. The amount of the increase shall be determined by multiplying the amount of pension, inclusive of all prior adjustments, by two and one-half percent;

(2) is a disability retired member whose annual pension benefit, after all previous annual cost-of-living adjustments, is equal to an amount not greater than twenty thousand dollars (\$20,000), shall be increased by two and one-half percent each July 1. The amount of the increase shall be determined by multiplying the amount of pension, inclusive of all prior adjustments, by two and one-half percent; and

(3) does not meet the requirements provided in Paragraph (1) or (2) of this subsection shall be increased by two percent each July 1. The amount of the increase shall be determined by multiplying the amount of pension, inclusive of all prior adjustments, by two percent.".,

and thence referred to the FINANCE COMMITTEE.

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Respectfully submitted,

Richard C. Martinez, Chairman

Adopted _____ Not Adopted _____ (Chief Clerk) (Chief Clerk)

Date

The roll call vote was <u>9</u> For <u>1</u> Against Yes: 9 No: Sanchez, M. Excused: None Absent: None

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