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FISCAL IMPACT REPORT

ORIGINAL DATE 02/14/13

SPONSOR Stapleton LAST UPDATED _____ HM 50

SHORT TITLE Analyze Purchase of Raton Train Tracks SB _____

ANALYST Chavez

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY13	FY14	FY15	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total		\$50.0-\$100.0			Nonrecurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

Responses Received From

Economic Development Department (EDD)

SUMMARY

Synopsis of Bill

A memorial requesting the EDD to analyze the benefits of purchasing the Raton Train Pass train tracks.

FISCAL IMPLICATIONS

The EDD notes that there are no fiscal implications noted beyond initial cost of the study. The cost of the study is not involved in this memorial, but the EDD estimates a cost of \$50-100 thousand.

SIGNIFICANT ISSUES

The EDD states that the cost of the study is not contained in their current Fiscal Year budget. Funding will need to be allocated for the study.

KC/svb:blm