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FISCAL IMPACT REPORT

ORIGINAL DATE 02/27/13

SPONSOR Garcia-Richard LAST UPDATED _____ HM 71

SHORT TITLE National Lab Support and Funding SB _____

ANALYST Chavez

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY13	FY14	FY15	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total		Minimal				

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

SUMMARY

Synopsis of Bill

House Memorial 71 requests that the New Mexican congressional delegation support continued or increased federal funding for New Mexico’s national laboratories and United States Department of Energy (DOE) facilities so that they can continue their national missions and remain critical partners in the economic welfare of New Mexico.

SIGNIFICANT ISSUES

The memorial notes that New Mexico has been at the forefront of scientific endeavors for over 70 years and has achieved recognition as the home of the finest multi-program scientific research laboratories in the world. In addition, the memorial notes that the laboratories have a significant economic impact in the state, including purchasing over \$1 billion in goods and services annually, and employing a significant number of employees. The memorial also points out that New Mexico is highly dependent on federal spending, and the threat of deep automatic spending cuts or “sequestration” may cause tens of thousands of New Mexicans to lose their jobs through direct and indirect job losses at LANL, SNL, and the waste isolation plant, and those job losses would have cascading negative impacts on the statewide economy.

KC/blm