

Fiscal impact reports (FIRs) are prepared by the Legislative Finance Committee (LFC) for standing finance committees of the NM Legislature. The LFC does not assume responsibility for the accuracy of these reports if they are used for other purposes.

Current FIRs (in HTML & Adobe PDF formats) are available on the NM Legislative Website (www.nmlegis.gov). Adobe PDF versions include all attachments, whereas HTML versions may not. Previously issued FIRs and attachments may be obtained from the LFC in Suite 101 of the State Capitol Building North.

FISCAL IMPACT REPORT

ORIGINAL DATE 02/20/13

SPONSOR Lopez LAST UPDATED _____ HB _____

SHORT TITLE Negotiate for the Return of Land Grants SJM 38

ANALYST Chavez

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY13	FY14	FY15	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total		NFI	NFI	NFI		

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

SUMMARY

Synopsis of Bill

Senate Joint Memorial 38 requests that the federal government begin negotiations with the New Mexico and the Land Grant Boards of trustees and commissioners, as well as the Land Grant Council, for the return of land grants to displaced heirs.

SIGNIFICANT ISSUES

The bill states that in 2008 the New Mexico Attorney General responded to iniquities in the federal General Accounting Office 2004 report on land grants. The bill also notes that in 2009, current claims for land grants were made to President Barack Obama expressing support for the return of land grants to displaced heirs, and in June 2010 a meeting was held between the US Bureau of Land Management and land grant heirs as part of initiative for heirs to regain legal title to land grant property.

KC/svb