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FISCAL IMPACT REPORT

ORIGINAL DATE 02/23/13

SPONSOR Campos LAST UPDATED _____ HB _____

SHORT TITLE Las Vegas Recognition and Water SM 71

ANALYST Chavez

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY13	FY14	FY15	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total		NFI	NFI	NFI		

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

SUMMARY

Synopsis of Bill

Senate Memorial 71 (SM 71) recognizes the history and heritage of Las Vegas, celebrates its institutions, and requests the legislature’s support for Las Vegas’ efforts to combat its water crisis.

SIGNIFICANT ISSUES

SM 71 notes that Las Vegas, founded in 1835 as a Spanish land grant, was a key stop on the Santa Fe; provided some of Teddy Roosevelt’s “Rough Riders”; and has over 900 buildings on the national register of historic places. SM 71 also notes that Las Vegas is home to many critical state institutions, including the New Mexico Behavioral Health Institute. Finally, the memorial indicates that in recent years, there has been a burgeoning water crisis affecting Las Vegas exacerbated by the state’s years of drought, the limited surface area of the watershed surrounding the city, and the age and conditions of the area’s dams. SM 71 asks for the support of the legislature in the expansion of the Bradner reservoir, involving both an increase in size of the Bradner dam and addressing safety issues connected with the dam as a way to alleviate Las Vegas’ water crisis.

KC/svb