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HOUSE BILL 78

**51ST LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2014**

INTRODUCED BY

Jim R. Trujillo

AN ACT

TRANSFERRING FUNDS FROM THE GENERAL FUND OPERATING RESERVE TO  
THE TOBACCO SETTLEMENT PERMANENT FUND.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. TEMPORARY PROVISION--TRANSFER OF FUNDS.--On  
the effective date of this act, one hundred million dollars  
(\$100,000,000) is transferred from the general fund operating  
reserve to the tobacco settlement permanent fund. This  
transfer represents a restoration of funds diverted from the  
tobacco settlement permanent fund to meet state fiscal solvency  
requirements.

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