| 1 | HOUSE BILL 177 |
|----|---|
| 2 | 51st legislature - STATE OF NEW MEXICO - SECOND SESSION, 2014 |
| 3 | INTRODUCED BY |
| 4 | Luciano "Lucky" Varela |
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| 8 | |
| 9 | |
| 10 | AN ACT |
| 11 | MAKING AN APPROPRIATION TO FUND THE OVERSIGHT DUTIES RELATED TO |
| 12 | THE AFFORDABLE HOUSING ACT. |
| 13 | |
| 14 | BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO: |
| 15 | SECTION 1. APPROPRIATIONTwo hundred thousand dollars |
| 16 | (\$200,000) is appropriated from the general fund to the |
| 17 | department of finance and administration for expenditure by the |
| 18 | New Mexico mortgage finance authority in fiscal years 2015 and |
| 19 | 2016 for the purpose of funding the oversight of the Affordable |
| 20 | Housing Act. Any unexpended or unencumbered balance remaining |
| 21 | at the end of fiscal year 2016 shall revert to the general |
| 22 | fund. |
| 23 | .195391.1 |
| 24 | |
| 25 | |

underscored material = new
[bracketed material] = delete