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51st legislature - STATE OF NEW MEXICO - second session, 2014

INTRODUCED BY

Nick L. Salazar

AN ACT

MAKING AN APPROPRIATION TO THE OFFICE OF THE STATE AUDITOR TO

PERFORM AUDITS FOR SMALL POLITICAL SUBDIVISIONS WITH ANNUAL

OPERATING BUDGETS OF ONE HUNDRED THOUSAND DOLLARS (\$100,000) OR

LESS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. APPROPRIATION.--Five hundred thousand dollars (\$500,000) is appropriated from the general fund to the office of the state auditor for expenditure in fiscal year 2015 to perform audits for small political subdivisions with annual budgets of one hundred thousand dollars (\$100,000) or less. Any unexpended or unencumbered balance remaining at the end of fiscal year 2015 shall revert to the general fund. .195311.1