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HOUSE BILL 299

51ST LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2014

INTRODUCED BY

Carl Trujillo

AN ACT

RELATING TO PUBLIC FINANCE; REQUIRING TEN PERCENT OF FUNDING FOR THE FINANCING OF WATER PROJECTS THROUGH THE WATER PROJECT FUND TO BENEFIT WATER SUPPLY ASSOCIATIONS SUBJECT TO THE SANITARY PROJECTS ACT AND ACEQUIA ASSOCIATIONS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. A new section of the Water Project Finance Act is enacted to read:

"[NEW MATERIAL] ASSOCIATIONS SUBJECT TO THE SANITARY PROJECTS ACT AND ACEQUIA ASSOCIATIONS--WATER PROJECT FUND FINANCING.--At least ten percent of the total amount of funding from the water project fund for water projects each year shall directly benefit water supply associations subject to the Sanitary Projects Act and acequia associations."

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