

Fiscal impact reports (FIRs) are prepared by the Legislative Finance Committee (LFC) for standing finance committees of the NM Legislature. The LFC does not assume responsibility for the accuracy of these reports if they are used for other purposes.

Current and previously issued FIRs are available on the NM Legislative Website (www.nmlegis.gov) and may also be obtained from the LFC in Suite 101 of the State Capitol Building North.

FISCAL IMPACT REPORT

SPONSOR Sapient ORIGINAL DATE 02/06/14
 LAST UPDATED _____ HB _____

SHORT TITLE Board of Pharmacy Membership & Definitions SB 166

ANALYST Martinez

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY14	FY15	FY16	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total		See Narrative				

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

Responses Received From

Regulation and Licensing Department (RLD)

SUMMARY

Synopsis of Bill

Senate Bill 161 amends the Pharmacy Act to provide for the membership of two Pharmacy Technicians on the Board of Pharmacy, extending the current board composition of nine members to eleven. The two additional board members (Pharmacy Technicians) will be appointed by the Governor to staggered five-year terms.

In an attempt to have consistent definitions of a Pharmacy Technician, SB 161 amends the definition of Pharmacy Technician in the Pharmacy Act to mirror Pharmacy Technician as defined in the New Mexico Administrative Code.

FISCAL IMPLICATIONS

The board estimates additional costs of \$4 thousand dollars for per diem expenses to allow the two additional board members to participate in board meetings. LFC analysis finds that the House Appropriations and Finance Committee (HAFC) version of HB 2 appropriation to the board adequately funds this cost within the operating budget.

SIGNIFICANT ISSUES

There are over 3,600 registered pharmacy technicians in the state. Representation from pharmacy technicians on the board could provide the board with input and insight from the technicians view point.

RM/ds