Fiscal impact reports (FIRs) are prepared by the Legislative Finance Committee (LFC) for standing finance committees of the NM Legislature. The LFC does not assume responsibility for the accuracy of these reports if they are used for other purposes.

Current and previously issued FIRs are available on the NM Legislative Website (<a href="www.nmlegis.gov">www.nmlegis.gov</a>) and may also be obtained from the LFC in Suite 101 of the State Capitol Building North.

## FISCAL IMPACT REPORT

SPONSOR	PONSOR Campos		ORIGINAL DATE LAST UPDATED		HM		
SHORT TITI	L <b>E</b>	"Community Colle	ege Completion Day"		SM	24	
				ANAI	LYST	Sandoval	

# **APPROPRIATION** (dollars in thousands)

Appropr	iation	Recurring or Nonrecurring	Fund	
FY14	FY14 FY15		Affected	
NFI	NFI			

(Parenthesis ( ) Indicate Expenditure Decreases)

Relates to SM 31 which honors the members of the 2014 New Mexico All-state Academic team and recognizes the contributions of New Mexico community colleges to our state.

#### SOURCES OF INFORMATION

LFC Files

### **SUMMARY**

Synopsis of Bill

Senate Memorial 24 declares January 29, 2014 "Community College Completion Day" in celebration of the success of the New Mexico Community College All-state Academic team members.

#### FISCAL IMPLICATIONS

No fiscal impact.

## **SIGNIFICANT ISSUES**

New Mexico community colleges make significant contributions in the preparation of a skilled workforce for the state's economy; and are committed to student access and success, trying to provide all students with the essential resources and support systems that lead to establishing a culture of college completion.

SM 24 honors the 40 members of the 2014 New Mexico All-state Academic team, most of whom are members of the international honor society of two-year colleges, Phi Theta Kappa, for their academic achievements and scholarship offers to complete their baccalaureate degrees.

# **Senate Memorial 24 – Page 2**

A copy of SM 24 will be sent to the members of the 2014 New Mexico All-state Academic team and the twenty Phi Theta Kappa chapters in the New Mexico region.

DDS/ds