Fiscal impact reports (FIRs) are prepared by the Legislative Finance Committee (LFC) for standing finance committees of the NM Legislature. The LFC does not assume responsibility for the accuracy of these reports if they are used for other purposes.

Current and previously issued FIRs are available on the NM Legislative Website (www.nmlegis.gov) and may also be obtained from the LFC in Suite 101 of the State Capitol Building North.

FISCAL IMPACT REPORT

SPONSOR	Campos	ORIGINAL DATE LAST UPDATED	01/29/14 HM	
SHORT TITL	LE"New Mexico	Food and Farms Day"	SM	25
			ANALYST	Sandoval

APPROPRIATION (dollars in thousands)

Appropr	iation	Recurring or Nonrecurring	Fund Affected
FY14	FY15		
NFI			

(Parenthesis () Indicate Expenditure Decreases)

Duplicates HM 29.

SOURCES OF INFORMATION

LFC Files

SUMMARY

Synopsis of Bill

Senate Memorial 25 declares January 29, 2014 "New Mexico Food and Farms Day" in the Senate.

FISCAL IMPLICATIONS

No fiscal impact.

SIGNIFICANT ISSUES

New Mexico food and farming culture is significant to the state's rural economy and health of our children. For every dollar that goes into local agricultural producers, one dollar eighty cents is circulated in the local economy and school children reap the health benefits of locally grown fruits and vegetables purchased by their schools.

Increased investment from the legislature enables more schools to feature New Mexican produce and increased support to farmers, farmers markets, and food entrepreneurs is a necessary investment in NM children and the economy.

A copy of SM 29 will be sent to the New Mexico Food and Agriculture Policy Council, the New Mexico Department of Agriculture and the Public Education Department.

DDS/ds