Fiscal impact reports (FIRs) are prepared by the Legislative Finance Committee (LFC) for standing finance committees of the NM Legislature. The LFC does not assume responsibility for the accuracy of these reports if they are used for other purposes.

Current and previously issued FIRs are available on the NM Legislative Website (<u>www.nmlegis.gov</u>) and may also be obtained from the LFC in Suite 101 of the State Capitol Building North.

FISCAL IMPACT REPORT

SPONSOR	Keller		ORIGINAL DATE LAST UPDATED	02/06/14	HM	
SHORT TITI	L E "]	Molina Day"			SM	68

ANALYST Montoya

APPROPRIATION (dollars in thousands)

Appropr	iation	Recurring	Fund	
FY15	FY16	or Nonrecurring	Affected	
NFI				

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION LFC Files

SUMMARY

Synopsis of Bill

Senate Memorial 68 declares February 5, 2014, as "Molina Day" in the Senate.

FISCAL IMPLICATIONS

No fiscal impact.

SIGNIFICANT ISSUES

The Memorial notes Molina Healthcare of New Mexico was founded 30 years ago and continued to grow over the next three decades to become a fortune 500, multistate health care organization. SM 68 also notes that the company has evolved over the years, but the mission has remained the same: to provide those most in need with access to high-quality health care programs.

Copies of this memorial should be transmitted to Molina Healthcare of New Mexico.

AM/svb