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HOUSE BILL 210

52ND LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2015

INTRODUCED BY

Conrad James

AN ACT

RELATING TO TAXATION; EXEMPTING POLLUTION-CONTROL EQUIPMENT
FROM GROSS RECEIPTS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. A new section of the Gross Receipts and
Compensating Tax Act is enacted to read:

"[NEW MATERIAL] EXEMPTION--GROSS RECEIPTS TAX--POLLUTION-
CONTROL EQUIPMENT.--

A. Exempted from the gross receipts tax are the
receipts from the sale of pollution-control equipment.

B. As used in this section, "pollution-control
equipment" means tangible property that is to be used for the
purpose of meeting or exceeding rules adopted by the United
States environmental protection agency, the department of
environment or a political subdivision of the state of New

.199110.1

underscored material = new
~~[bracketed material] = delete~~

underscored material = new
~~[bracketed material]~~ = delete

1 Mexico to prevent, monitor, control or reduce air, water or
2 land pollution."

3 SECTION 2. EFFECTIVE DATE.--The effective date of the
4 provisions of this act is July 1, 2015.

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