

1 HOUSE BILL 386

2 **52ND LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2015**

3 INTRODUCED BY

4 Patricia A. Lundstrom

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7 ENDORSED BY THE

8 NEW MEXICO FINANCE AUTHORITY OVERSIGHT COMMITTEE

9  
10 AN ACT

11 MAKING AN APPROPRIATION TO THE LOCAL GOVERNMENT PLANNING FUND.

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13 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

14 SECTION 1. APPROPRIATION.--Three million dollars

15 (\$3,000,000) is appropriated from the public project revolving  
16 fund to the local government planning fund administered by the  
17 New Mexico finance authority for expenditure in fiscal year  
18 2016 and subsequent fiscal years to make grants to qualified  
19 entities to evaluate and estimate the costs of implementing the  
20 most feasible alternatives for infrastructure, water or  
21 wastewater public projects or to develop water conservation  
22 plans, long-term master plans, economic development plans or  
23 energy audits and to pay the administrative costs of the local  
24 government planning program. Any unexpended or unencumbered  
25 balance remaining at the end of a fiscal year shall not revert

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1 to the public project revolving fund.

2 SECTION 2. EFFECTIVE DATE.--The effective date of the  
3 provisions of this act is July 1, 2015.

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