

FIFTY-SECOND LEGISLATURE
FIRST SESSION, 2015

SB 7/a

March 3, 2015

Mr. President:

Your **FINANCE COMMITTEE**, to whom has been referred

SENATE BILL 7

has had it under consideration and reports same with recommendation that it **DO PASS**, amended as follows:

1. On page 2, line 12, strike "The" and in lieu thereof insert "Beginning in taxable year 2017, the".

2. On page 2, line 13, strike "four million dollars (\$4,000,000)" and insert in lieu thereof "five hundred thousand dollars (\$500,000)".

3. On page 2, line 14, after "year", insert ", which maximum annual aggregate shall be increased to one million dollars (\$1,000,000) in taxable year 2018, two million dollars (\$2,000,000) in taxable year 2019 and four million dollars (\$4,000,000) in taxable year 2020 and taxable years thereafter".

4. On page 5, line 17, strike "2015" and insert in lieu thereof "2017".

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Respectfully submitted,

John Arthur Smith, Chairman

Adopted _____ Not Adopted _____
(Chief Clerk) (Chief Clerk)

Date _____

The roll call vote was 10 For 0 Against

Yes: 10

No: 0

Excused: None

Absent: None

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