SENATE BILL 34

52ND LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2015

INTRODUCED BY

Michael Padilla

AN ACT

RELATING TO TELECOMMUNICATIONS; CREATING THE BROADBAND

INFRASTRUCTURE FUND; MAKING AN APPROPRIATION; DECLARING AN

EMERGENCY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. [NEW MATERIAL] BROADBAND INFRASTRUCTURE FUND--

CREATED.--The "broadband infrastructure fund" is created in the

state treasury. The fund shall consist of money appropriated

by the legislature, federal money granted to the state for the

purposes of the fund, income from investment of the fund and

money otherwise accruing to the fund. Money in the fund shall

not revert to any other fund at the end of a fiscal year. The

department of information technology shall administer the fund,

and money in the fund is appropriated to the department of

information technology to provide fifty percent matching money

.197576.2

1   for federal grants to bring broadband infrastructure to rural

2   New Mexico, up to but not including infrastructure for retail

3   customers. Money in the fund shall be disbursed on warrants

4   signed by the secretary of finance and administration pursuant

5   to vouchers signed by the secretary of information technology

6   or the secretary's authorized representative.

7   **SECTION 2.** APPROPRIATION.--Ten million dollars

8   ($10,000,000) is appropriated from the general fund to the

9   broadband infrastructure fund for expenditure in fiscal year

10   2015 and subsequent fiscal years to match federal money for

11   broadband infrastructure investments in rural New Mexico. Any

12   unexpended or unencumbered balance remaining at the end of a

13   fiscal year shall not revert to the general fund.

14   **SECTION 3.** EMERGENCY.--It is necessary for the public

15   peace, health and safety that this act take effect immediately.

- 2 -

.197576.2