

Fiscal impact reports (FIRs) are prepared by the Legislative Finance Committee (LFC) for standing finance committees of the NM Legislature. The LFC does not assume responsibility for the accuracy of these reports if they are used for other purposes.

Current and previously issued FIRs are available on the NM Legislative Website ([www.nmlegis.gov](http://www.nmlegis.gov)) and may also be obtained from the LFC in Suite 101 of the State Capitol Building North.

## FISCAL IMPACT REPORT

**SPONSOR** James **ORIGINAL DATE** 02/26/15  
**LAST UPDATED** 03/03/15 **HB** 513/aHRPAC

**SHORT TITLE** Disposition Of Certain Public Property **SB** \_\_\_\_\_

**ANALYST** Hanika-Ortiz/Daly

### ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY15	FY16	FY17	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
<b>Total</b>		NFI				

(Parenthesis ( ) Indicate Expenditure Decreases)

### SOURCES OF INFORMATION

Responses Received From  
General Services Department (GSD)  
New Mexico Municipal League (NMML)

### SUMMARY

#### Synopsis of HRPAC Amendment

The House Regulatory and Public Affairs amendment to HB 513 further clarifies that the procedures set forth in Section 1(B) apply to the disposal of an item of tangible personal property that has net book value of between \$100 and \$5000.

#### Synopsis of Original Bill

House Bill 513 (HB 513) amends 13-6-1 NMSA to clarify the criteria for the disposition of obsolete, worn-out or unusable tangible personal property.

### FISCAL IMPLICATIONS

The bill supports disposing of tangible personal property no longer economical or safe to use.

### SIGNIFICANT ISSUES

This bill provides that items of tangible person property that are obsolete may be deleted from the inventory upon a finding by the governing body that the item has a value between \$100 and \$5,000, or upon determination by its "purchasing officer" that the value is less than \$100.

**TECHNICAL ISSUES**

In place of “purchasing officer” the bill could refer to “chief procurement officer” which is the person responsible for the control of procurement within an agency or local public body.

AHO/je