Fiscal impact reports (FIRs) are prepared by the Legislative Finance Committee (LFC) for standing finance committees of the NM Legislature. The LFC does not assume responsibility for the accuracy of these reports if they are used for other purposes.

Current and previously issued FIRs are available on the NM Legislative Website (<u>www.nmlegis.gov</u>) and may also be obtained from the LFC in Suite 101 of the State Capitol Building North.

# FISCAL IMPACT REPORT

| SPONSOR    | Woods |                  | ORIGINAL DATE<br>LAST UPDATED | 1/28/15 | НВ |   |
|------------|-------|------------------|-------------------------------|---------|----|---|
| SHORT TITL | Æ     | Federal Land Mgm | t. & Revenue Impacts          |         | SM | 6 |

ANALYST Malone

# ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

|       | FY15                    | FY16                     | FY17 | 3 Year<br>Total Cost    | Recurring or<br>Nonrecurring | Fund<br>Affected                    |
|-------|-------------------------|--------------------------|------|-------------------------|------------------------------|-------------------------------------|
| Total | Limited, but<br>unknown | Limited, but<br>unknown. |      | Limited, but<br>unknown | Nonrecurring                 | Stakeholder<br>operating<br>budgets |

(Parenthesis ( ) Indicate Expenditure Decreases)

# SOURCES OF INFORMATION

LFC Files

<u>Responses Received From</u> State Land Office (SLO) Energy, Minerals, and Natural Resources Department (EMNRD)

# SUMMARY

#### Synopsis of Bill

Senate Memorial 6 requests the Local Government Division (LGD) of the Department of Finance and Administration (DFA) to convene stakeholders to:

- Study and make recommendations on the legal, economic, and practical framework surrounding federal land management;
- Conduct an inventory of federal land ownership within the state;
- Evaluate state and county dependence on federal revenue streams; and
- Consider not only state interests, but also the interests of local governments and community economies in any economic analysis.

The memorial specifies that the stakeholders shall include representatives from the Association of Counties; the Municipal League; Native American pueblos, tribes and nations; soil and water conservation districts; land grant entities; acequia associations; the New Mexico Department of Agriculture; and state and federal land management agencies.

#### Senate Memorial 6 – Page 2

# FISCAL IMPLICATIONS

The memorial has no fiscal impact beyond potential overtime for state staff to conduct the study.

#### SIGNIFICANT ISSUES

The State Land Office notes that it would want to be included in this memorial as one of the specific stakeholders.

# ADMINISTRATIVE IMPLICATIONS

This memorial would create additional administrative responsibilities for LGD.

EMNRD notes that the memorial resolves that stakeholders include state land management agencies. The studies, inventory and evaluations conducted by the stakeholders would involve EMNRD. If SM6 is passed, EMNRD will evaluate its dependence on federal revenue streams as part of the study.

CEM/je