SENATE MEMORIAL 79

52ND LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2015

INTRODUCED BY

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A MEMORIAL

REQUESTING THE NEW MEXICO STATE UNIVERSITY COLLEGE OF BUSINESS
TO UNDERTAKE A STUDY OF RETAIL GASOLINE PRICES.

WHEREAS, during the period February of 2013 through
February of 2015, the average retail price of regular unleaded
gasoline in New Mexico varied between three dollars fifty-four
cents ($3.54) per gallon and one dollar eighty-two cents
($1.82) per gallon; and

WHEREAS, during the period February 4 through February 6,
2015, the retail price of regular unleaded gasoline ranged from
one dollar seventy cents ($1.70) per gallon in Albuquerque to
two dollars thirty-nine cents ($2.39) per gallon in Deming; and

WHEREAS, on February 6, 2015, the retail price of regular
unleaded gasoline within the city of Albuquerque ranged from
one dollar seventy cents ($1.70) per gallon to two dollars

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1   nineteen cents ($2.19) per gallon; and

2   WHEREAS, New Mexico residents may not be able to quickly

3   adjust their pattern of gasoline consumption to changes in the

4   retail price of gasoline; and

5   WHEREAS, it is difficult for consumers to understand the

6   rationale for significant differences in the retail price of

7   gasoline within limited geographical areas;

8   NOW, THEREFORE, BE IT RESOLVED BY THE SENATE OF THE STATE

9   OF NEW MEXICO that the New Mexico state university college of

10   business be requested to undertake a study of the factors that

11   influence the retail price of gasoline and the reasons why the

12   retail price of gasoline varies from region to region and

13   subregion to subregion; and

14   BE IT FURTHER RESOLVED that the New Mexico state

15   university college of business be requested to report its

16   findings and recommendations to the appropriate interim

17   legislative committees by October 1, 2015; and

18   BE IT FURTHER RESOLVED that copies of this memorial be

19   transmitted to the president of New Mexico state university and

20   the dean of the New Mexico state university college of

21   business.

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