

HOUSE BILL 324

**52ND LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2016**

INTRODUCED BY

Luciano "Lucky" Varela

AN ACT

RELATING TO TAXATION; REPEALING MULTIPLE TAX CREDITS,  
DEDUCTIONS AND EXEMPTIONS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

**SECTION 1. TEMPORARY PROVISION--APPLICABILITY OF REPEALED  
TAX CREDITS AND DEDUCTIONS.--**The tax credits and deductions  
pursuant to Sections 7-2-18.4, 7-2-18.5, 7-2-18.8, 7-2-18.11,  
7-2-18.17, 7-2-18.21, 7-2-18.24 through 7-2-18.26, 7-2-34,  
7-2A-8.8, 7-2A-14, 7-2A-15, 7-2A-17.1, 7-2A-18, 7-2A-23 through  
7-2A-26, 7-2D-8.1, 7-2E-1.1, 7-9F-9, 7-9F-9.1 and 7-9I-5 NMSA  
1978 shall not be claimed for taxable years beginning on or  
after January 1, 2017.

**SECTION 2. DELAYED REPEAL.--**Sections 7-2-18.4, 7-2-18.5,  
7-2-18.8, 7-2-18.11, 7-2-18.17, 7-2-18.21, 7-2-18.24 through  
7-2-18.26, 7-2-34, 7-2A-8.8, 7-2A-14, 7-2A-15, 7-2A-17.1,

.203522.1

underscoring material = new  
~~[bracketed material] = delete~~

underscoring material = new  
~~[bracketed material] = delete~~

1 7-2A-18, 7-2A-23 through 7-2A-26, 7-2D-1 through 7-2D-14,  
2 7-2E-1.1, 7-9F-1 through 7-9F-13 and 7-9I-1 through 7-9I-6 NMSA  
3 1978 (being Laws 1994, Chapter 115, Section 1, Laws 1998,  
4 Chapter 97, Section 2, Laws 2001, Chapter 73, Section 1, Laws  
5 2003, Chapter 400, Section 1, Laws 2007, Chapter 172, Section  
6 1, Laws 2007, Chapter 204, Section 7, Laws 2009, Chapter 271,  
7 Section 1, Laws 2009, Chapter 279, Section 1, Laws 2010,  
8 Chapter 84, Section 1, Laws 1999, Chapter 205, Section 1, Laws  
9 1998, Chapter 97, Section 3, Laws 1983, Chapter 218, Section 1,  
10 Laws 1994, Chapter 115, Section 2, Laws 2003, Chapter 400,  
11 Section 2, Laws 2001, Chapter 73, Section 2, Laws 2007, Chapter  
12 204, Section 8, Laws 2009, Chapter 271, Section 2, Laws 2009,  
13 Chapter 279, Section 2, Laws 2010, Chapter 84, Section 2, Laws  
14 1993, Chapter 313, Sections 1, 2 and 4 through 8, Laws 1995,  
15 Chapter 89, Section 8, Laws 1993, Chapter 313, Sections 9  
16 through 14, Laws 2007, Chapter 172, Section 2, Laws 2000 (2nd  
17 S.S.), Chapter 22, Sections 1 through 6, 8 and 9, Laws 2015  
18 (1st S.S.), Chapter 2, Section 17, Laws 2000 (2nd S.S.),  
19 Chapter 22, Sections 10 through 12, Laws 2015 (1st S.S.),  
20 Chapter 2, Section 18 and Laws 2005, Chapter 104, Sections 17  
21 through 22, as amended) are repealed effective January 1, 2018.

22 SECTION 3. REPEAL.--Sections 7-9-16, 7-9-26.1, 7-9-30,  
23 7-9-40, 7-9-54.2 through 7-9-54.4, 7-9-56.3, 7-9-57.2,  
24 7-9-61.2, 7-9-63, 7-9-83, 7-9-84, 7-9-86, 7-9-87, 7-9-94,  
25 7-9-95, 7-9-98, 7-9-99, 7-9-104, 7-9-106, 7-9-107, 7-9-110.1

.203522.1

underscored material = new  
~~[bracketed material] = delete~~

1 through 7-9-112, 7-9-114, 7-9A-1 through 7-9A-11, 7-9E-1  
2 through 7-9E-11 and 7-9J-1 through 7-9J-8 NMSA 1978 (being Laws  
3 1969, Chapter 144, Section 9; Laws 2003, Chapter 62, Section 1;  
4 Laws 1969, Chapter 144, Section 23; Laws 1970, Chapter 60,  
5 Section 2; Laws 1995, Chapter 183, Section 2; Laws 2002,  
6 Chapter 37, Section 8; Laws 2003, Chapter 62, Section 4; Laws  
7 2003, Chapter 232, Section 1; Laws 2002, Chapter 10, Section 1;  
8 Laws 2000, Chapter 48, Section 1; Laws 1969, Chapter 144,  
9 Section 53; Laws 1993, Chapter 364, Sections 1 and 2; Laws  
10 1995, Chapter 80, Section 1; Laws 1995, Chapter 155, Section  
11 35; Laws 2005, Chapter 104, Sections 23 and 25; Laws 2005,  
12 Chapter 179, Section 1; Laws 2006, Chapter 35, Section 1; Laws  
13 2007, Chapter 33, Section 1; Laws 2007, Chapter 172, Sections 8  
14 and 9; Laws 2011, Chapter 60, Section 1 and Laws 2011, Chapter  
15 61, Section 1; Laws 2011, Chapter 60, Section 2 and Laws 2011,  
16 Chapter 61, Section 2; Laws 2011, Chapter 60, Section 3 and  
17 Laws 2011, Chapter 61, Section 3; Laws 2007, Chapter 361,  
18 Section 6; Laws 2007, Chapter 204, Section 10; Laws 2010,  
19 Chapter 77, Section 1; Laws 1979, Chapter 347, Sections 1 and  
20 2; Laws 2001, Chapter 57, Section 2 and Laws 2001, Chapter 337,  
21 Section 2; Laws 1979, Chapter 347, Sections 3 through 7; Laws  
22 1983, Chapter 206, Section 6; Laws 1979, Chapter 347, Sections  
23 8 and 9; Laws 1997, Chapter 62, Section 2; Laws 2000 (2nd  
24 S.S.), Chapter 20, Sections 1 through 9; Laws 2007, Chapter  
25 172, Sections 19 and 20; and Laws 2007, Chapter 204, Sections

.203522.1

underscoring material = new  
~~[bracketed material]~~ = delete

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25

11 through 18, as amended) are repealed.

SECTION 4. EFFECTIVE DATE.--The effective date of the provisions of this act is July 1, 2016.