Fiscal impact reports (FIRs) are prepared by the Legislative Finance Committee (LFC) for standing finance committees of the NM Legislature. The LFC does not assume responsibility for the accuracy of these reports if they are used for other purposes.

Current and previously issued FIRs are available on the NM Legislative Website (<u>www.nmlegis.gov</u>) and may also be obtained from the LFC in Suite 101 of the State Capitol Building North.

# FISCAL IMPACT REPORT

		<b>ORIGINAL DATE</b>	1/23/16		
SPONSOR	Bandy	LAST UPDATED		HJR	9
		_			

**SHORT TITLE** Convention of States

ANALYST Jorgensen

SB

### ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY16	FY17	FY18	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total	NFI	NFI	NFI			

(Parenthesis () Indicate Expenditure Decreases)

## SOURCES OF INFORMATION

LFC Files

Response Not Received From Secretary of State

#### SUMMARY

#### Synopsis of Bill

House Joint Resolution 9 applies to congress for a convention of the states under Article V of the United States Constitution to discuss a constitutional amendments to impose fiscal restraints on the federal government, limit the power and jurisdiction of the federal government and to limit the terms of office for its officials and for members of Congress. It appears that two thirds of all states need to make a similar application to trigger the convention.

#### FISCAL IMPLICATIONS

There are no fiscal implications associated with HJR 9.

CJ/al/jle