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RELATING	ТО	MOTOR	VEHICLES;	PROVIDING	FOR	TRANSFER	OF	TITLE
ON DEATH	OF	OWNER.						

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. Section 66-3-10 NMSA 1978 (being Laws 1978, Chapter 35, Section 30, as amended) is amended to read:

"66-3-10. DIVISION TO ISSUE CERTIFICATE OF TITLE AND EVIDENCE OF REGISTRATION--RELEASE OF LIEN--ODOMETER STATEMENT--TRANSFER ON DEATH.--

- A. The division, upon registration of a vehicle, shall issue a certificate of title and evidence of registration; an odometer statement may appear on one or both of these documents.
- B. The registration evidence shall be delivered to the owner and shall contain upon its face the date issued, the name and address of the owner, the registration number assigned to the owner and such description of the vehicle registered to the owner as determined by the director.
- C. The certificate of title shall contain the identical information required on the registration evidence and in addition a statement of the owner's title and of all liens and encumbrances upon the vehicle.
- D. The certificate of title shall contain a space for the release of any lien, space for assignment of title or $$\operatorname{HB}$$ 281 $$\operatorname{Page}$$ 1

interest and warranty by the owner and space for notation of liens and encumbrances upon the vehicle at the time of transfer.

- E. The certificate of title shall be delivered to the owner in the event no lien or encumbrances appear thereon, otherwise the certificate of title shall be delivered to the person named to receive it in the application for certificate.
- F. Whenever the owner of a vehicle subject to registration transfers that person's title or interest in the vehicle to a nonresident who desires to title the vehicle in the state of the nonresident's residence, the division upon receiving application and the payment of the proper fee shall issue a certificate of title only and record on the certificate all liens and encumbrances.
- G. The department shall provide a space on an application for vehicle title and registration or on a renewal-of-registration application to allow an applicant for a certificate of title or an applicant for registration renewal to register the vehicle title in beneficiary form pursuant to Sections 45-6-301 through 45-6-311 NMSA 1978."
- **SECTION 2.** EFFECTIVE DATE.--The effective date of the provisions of this act is July 1, 2017.