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RELATING TO TAXATION; AMENDING SECTION 7-15A-14 NMSA 1978 (BEING LAWS 2003 (1ST S.S.), CHAPTER 3, SECTION 8, AS AMENDED) TO INCLUDE THE DEPARTMENT OF PUBLIC SAFETY AND THE DEPARTMENT OF TRANSPORTATION AS ELIGIBLE RECIPIENTS OF THE WEIGHT DISTANCE TAX IDENTIFICATION PERMIT FUND TO PAY THE COSTS OF ADMINISTRATION AND COMPLIANCE ENFORCEMENT OF THE WEIGHT DISTANCE TAX ACT.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. Section 7-15A-14 NMSA 1978 (being Laws 2003 (1st S.S.), Chapter 3, Section 8, as amended) is amended to read:

"7-15A-14. WEIGHT DISTANCE TAX IDENTIFICATION PERMIT FUND. -- The "weight distance tax identification permit fund" is created in the state treasury. The purpose of the fund is to provide an account from which the department, the department of public safety and the department of transportation may pay the costs of issuing and administering weight distance tax identification permits and of enforcing weight distance tax compliance. The fund shall consist of administrative fees collected pursuant to the Weight Distance Tax Act. Money in the fund shall be appropriated to the department, the department of public safety and the department of transportation to pay for the cost of issuance

and administration of weight distance tax identification permits and of enforcement by the department, the department of public safety and the department of transportation of weight distance tax compliance for motor carriers with the provisions of the Weight Distance Tax Act. Disbursements from the fund shall be by warrant of the secretary of finance and administration upon vouchers signed by the secretary or the secretary's authorized representative. Money in the fund shall not revert to the general fund at the end of a fiscal year."

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