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HOUSE BILL 63

**53RD LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2018**

INTRODUCED BY

Randal S. Crowder and James G. Townsend

AN ACT

MAKING AN APPROPRIATION TO RESTORE SCHOOL DISTRICTS' AND  
CHARTER SCHOOLS' OPERATIONAL FUND CASH BALANCES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

**SECTION 1. APPROPRIATION.**--Fifty million dollars  
(\$50,000,000) is appropriated from the general fund to the  
public education department for expenditure in fiscal year 2019  
to restore the operational fund cash balances of the school  
districts and charter schools whose fiscal year 2017 state  
equalization guarantee distributions were reduced in accordance  
with Laws 2017, Chapter 3, Section 2. The department shall  
distribute to each of those school districts and charter  
schools the amount of its reduction under that section. Any  
unexpended or unencumbered balance remaining at the end of  
fiscal year 2019 shall revert to the general fund.

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