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HOUSE MEMORIAL 119  
**53RD LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2018**  
INTRODUCED BY  
Patricia A. Lundstrom

A MEMORIAL

REQUESTING THE ECONOMIC DEVELOPMENT DEPARTMENT TO DEVELOP A  
WEB-BASED TOOL TO HELP BUSINESSES AND ECONOMIC DEVELOPERS  
ACCESS EASY-TO-UNDERSTAND INFORMATION ABOUT THE STATE'S  
ECONOMIC DEVELOPMENT PROGRAMS AND TAX INCENTIVES.

WHEREAS, New Mexico offers a vast array of economic  
development programs and tax incentives that can help  
businesses start up, expand and thrive; and

WHEREAS, many of the statutes creating and defining those  
programs and incentives are complex and difficult to  
understand; and

WHEREAS, information summarizing the programs and  
incentives, when it exists, is scattered across multiple  
websites and publications; and

WHEREAS, those circumstances make it challenging for

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1 businesses and economic developers, particularly businesses and  
2 economic developers in rural areas of the state, to access  
3 information that could help them take advantage of the programs  
4 and incentives; and

5 WHEREAS, as a result, many businesses and economic  
6 developers miss opportunities to participate in the programs  
7 and receive the incentives, which, in turn, prevents the state  
8 from reaching its full economic potential; and

9 WHEREAS, this situation could be remedied if information  
10 on the programs and incentives were compiled and presented on a  
11 widely accessible platform and in terms easy for the ordinary  
12 reader to understand;

13 NOW, THEREFORE, BE IT RESOLVED BY THE HOUSE OF  
14 REPRESENTATIVES OF THE STATE OF NEW MEXICO that the economic  
15 development department be requested to develop a web-based  
16 tool:

17 A. designed for use primarily by businesses and  
18 economic developers;

19 B. that enables businesses and economic developers  
20 to quickly and easily access information on the state's  
21 economic development programs and incentives and, for each  
22 program or incentive:

- 23 (1) its eligibility provisions;  
24 (2) its application requirements;  
25 (3) its financial value to the participant;

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1 (4) links to related information; and  
2 (5) links to the contact information of people  
3 able to provide technical support for the program or incentive;  
4 and

5 C. navigable by subject category, by program or  
6 incentive type, by eligible industry type and by eligible  
7 business size; and

8 BE IT FURTHER RESOLVED that the taxation and revenue  
9 department be requested to assist the economic development  
10 department in producing accurate content for the tool; and

11 BE IT FURTHER RESOLVED that the economic development  
12 department be requested to report to one or more legislative  
13 interim committees, as appropriate, during the 2018 interim  
14 about its progress toward fulfilling this request; and

15 BE IT FURTHER RESOLVED that copies of this memorial be  
16 transmitted to the economic development department, the  
17 taxation and revenue department and the New Mexico legislative  
18 council.

