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SENATE BILL 94

**54TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2019**

INTRODUCED BY

Bill Tallman

AN ACT

MAKING AN APPROPRIATION TO CARRY OUT THE PROVISIONS OF THE  
INDIVIDUAL DEVELOPMENT ACCOUNT ACT.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. APPROPRIATION.--Five hundred thousand dollars  
(\$500,000) is appropriated from the general fund to the  
workforce solutions department for expenditure in fiscal year  
2020 to carry out the provisions of the Individual Development  
Account Act. Any unexpended or unencumbered balance remaining  
at the end of fiscal year 2020 shall revert to the general  
fund.

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