Fiscal impact reports (FIRs) are prepared by the Legislative Finance Committee (LFC) for standing finance committees of the NM Legislature. The LFC does not assume responsibility for the accuracy of these reports if they are used for other purposes.

Current and previously issued FIRs are available on the NM Legislative Website (www.nmlegis.gov) and may also be obtained from the LFC in Suite 101 of the State Capitol Building North.

FISCAL IMPACT REPORT

SPONSOR	Thomson	ORIGINAL DATE LAST UPDATED	3/11/19 HM	89
SHORT TITI	LE Study Health Care	Commission	SB	
			ANALYST	Chenier

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY19	FY20	FY21	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total		Minimal				

(Parenthesis () Indicate Expenditure Decreases)

Duplicates SM125

SOURCES OF INFORMATION

LFC Files

SUMMARY

Synopsis of Bill

House Memorial 89 requests the Department of Health (DOH) convene a group of diverse stakeholders with expertise in healthcare delivery, health coverage, and healthcare finance to develop an assessment of the value in creating an entity charged with reviewing healthcare costs across the state. The memorial would also request DOH to present its findings to the Legislative Health and Human Services Committee.

FISCAL IMPLICATIONS

There would likely be minimal costs related to the study but would likely fall within DOH's normal duties.

SIGNIFICANT ISSUES

As stated in the memorial, healthcare costs are consuming a larger share of the state's budget and there is no centralized entity responsible for studying statewide healthcare costs.

EC/gb