

1 SENATE BILL 292

2 **55TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2021**

3 INTRODUCED BY

4 Linda M. Lopez

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10 AN ACT

11 MAKING AN APPROPRIATION TO THE ECONOMIC DEVELOPMENT DEPARTMENT
12 TO MANAGE AND SUPPORT SMALL BUSINESS INCUBATOR CENTERS
13 THROUGHOUT THE STATE.

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15 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

16 SECTION 1. APPROPRIATION.--Eight hundred thousand dollars
17 (\$800,000) is appropriated from the general fund to the
18 economic development department for expenditure in fiscal year
19 2022 to manage and support small business incubators throughout
20 New Mexico. Any unexpended or unencumbered balance remaining
21 at the end of fiscal year 2022 shall revert to the general
22 fund.

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