

HOUSE JOINT MEMORIAL 2

55TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2021

INTRODUCED BY

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A JOINT MEMORIAL

REQUESTING THE NEW MEXICO LEGISLATIVE COUNCIL TO CREATE A
LEGISLATIVE ECONOMIC POLICY COUNCIL.

WHEREAS, the New Mexico economy has tremendous comparative advantages in natural resources, tourism, hospitality, food services, agriculture, transportation, international trade, human capital, culture, language and heritage; and

WHEREAS, a consistent legislative focus on what New Mexico does best is essential to economic growth and the future success of the state; and

WHEREAS, the creation of a legislative economic policy council to provide advice and expertise to the legislature on economic policy matters would help with implementing good public policy with the right conditions for businesses to grow and for commerce to flourish and investments to take place for

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1 sustainable economic development in New Mexico;

2 NOW, THEREFORE, BE IT RESOLVED BY THE LEGISLATURE OF THE
3 STATE OF NEW MEXICO that the New Mexico legislative council be
4 requested to create a legislative economic policy council; and

5 BE IT FURTHER RESOLVED that the legislative economic
6 policy council be composed of fifteen members, who shall be
7 appointed by the New Mexico legislative council, to include:
8 the chair, or designee, of the relevant house of
9 representatives standing committee that deals with commerce and
10 economic development issues; the chair, or designee, of the
11 relevant senate standing committee that deals with tax,
12 business and transportation issues; four public members with
13 economic academic research backgrounds; five public members
14 from business organizations; and four public members who are
15 entrepreneurs or business owners; and

16 BE IT FURTHER RESOLVED that public members of the
17 legislative economic policy council shall be appointed from
18 geographically diverse areas of the state with at least six
19 members residing outside of Bernalillo county; and

20 BE IT FURTHER RESOLVED that the legislative economic
21 policy council shall meet at least four times before November
22 1, 2021 and shall invite representatives of appropriate
23 legislative committees, state agencies and other interested
24 persons to its meetings for the purpose of information exchange
25 and coordination; and

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1 BE IT FURTHER RESOLVED that no salary, compensation,
2 perquisite or allowance shall be paid to any member of the
3 council for services as a member of the council other than per
4 diem and mileage paid to public members as provided for
5 nonsalaried officers in the Per Diem and Mileage Act or per
6 diem and mileage paid to legislative members as provided
7 pursuant to Section 2-1-9 NMSA 1978; and

8 BE IT FURTHER RESOLVED that no later than November 1,
9 2021, the legislative economic policy council shall provide a
10 report to the appropriate legislative interim committees of its
11 findings and recommendations that shall include an economic
12 analysis of at least two policy recommendations to grow the
13 economy and the state and aid the legislature in making policy
14 decisions; and

15 BE IT FURTHER RESOLVED that copies of this memorial be
16 transmitted to the co-chairs of the New Mexico legislative
17 council, the secretary of economic development, the secretary
18 of tourism, the secretary of taxation and revenue, the
19 secretary of transportation, the secretary of higher education,
20 the director of the New Mexico department of agriculture and
21 the president and chief executive officer of the New Mexico
22 chamber of commerce.