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SENATE BILL 127

56TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2023

INTRODUCED BY

William P. Soules

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AN ACT

MAKING AN APPROPRIATION TO THE DEPARTMENT OF TRANSPORTATION TO CONSTRUCT A HIGH-SPEED PASSENGER RAILROAD FROM NEW MEXICO'S SOUTHERN BORDER TO NEW MEXICO'S NORTHERN BORDER.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. APPROPRIATION. -- One billion dollars (\$1,000,000,000) is appropriated from the general fund to the department of transportation for expenditure in fiscal years 2024 through 2028 to construct a high-speed passenger railroad from New Mexico's southern border to New Mexico's northern border. Any unexpended or unencumbered balance remaining at the end of fiscal year 2028 shall revert to the general fund. .223764.1