

Fiscal impact reports (FIRs) are prepared by the Legislative Finance Committee (LFC) for standing finance committees of the Legislature. LFC does not assume responsibility for the accuracy of these reports if they are used for other purposes.

FISCAL IMPACT REPORT

SPONSOR Maestas LAST UPDATED 01/24/2024
ORIGINAL DATE 01/24/2024
SHORT TITLE Rio Grande State Park Restoration BILL NUMBER Senate Bill 160
ANALYST Torres, Isaiah

APPROPRIATION* (dollars in thousands)

| FY24 | FY25 | Recurring or Nonrecurring | Fund Affected |
|------|------------|---------------------------|---------------|
| | \$20,000.0 | Nonrecurring | General Fund |

Parentheses () indicate expenditure decreases.

*Amounts reflect most recent analysis of this legislation.

Sources of Information

LFC Files

Agency Analysis Received From
New Mexico Tourism Department (NMTD)

Agency Analysis was Solicited but Not Received From
Department of Finance and Administration (DFA)
Energy, Mineral Natural Resources Department (EMNRD)

SUMMARY

Synopsis of Senate Bill 160

Senate Bill 160 appropriates \$20 million from the general fund to DFA's Local Government Division for the expenditure in FY25 and subsequent years. The purpose is for the City of Albuquerque to use the funding to restore the Rio Grande Valley state park in Bernalillo County.

This bill does not contain an effective date and, as a result, would go into effect 90 days after the Legislature adjourns, or May 15, 2024, if enacted.

FISCAL IMPLICATIONS

The appropriation of \$20 million contained in this bill is a nonrecurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of FY25 shall not revert to the general fund.

SIGNIFICANT ISSUES

The Rio Grande Valley state park is 4,300 acres, which extends from Sandia Pueblo in the north through Albuquerque and south to Isleta Pueblo. NMTD stated that improvement of the properties within the Rio Grande Valley state park could be beneficial for tourism opportunities for the City of Albuquerque and the state of New Mexico.

IT/al/ne