

HOUSE BILL 55

**57TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2026**

INTRODUCED BY

Alan T. Martinez

AN ACT

RELATING TO TAXATION; PROVIDING AN INCOME TAX DEDUCTION FOR  
FIRST RESPONDER RETIREMENT INCOME.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. A new section of the Income Tax Act is enacted  
to read:

"[NEW MATERIAL] DEDUCTION--FIRST RESPONDER RETIREMENT  
INCOME.--

A. A taxpayer who is a first responder retiree or  
the unmarried surviving spouse of a first responder retiree may  
claim a deduction in an amount equal to fifty percent of the  
taxpayer's retirement pay earned for service as a first  
responder includable in net income.

B. To claim a deduction pursuant to this section, a  
taxpayer shall submit to the department information required by

.232771.1

1 the secretary establishing that the taxpayer is eligible to  
2 claim the deduction.

3 C. A taxpayer allowed the deduction pursuant to  
4 this section shall report the amount of the deduction to the  
5 department in a manner required by the department.

6 D. The deduction provided by this section shall be  
7 included in the tax expenditure budget pursuant to Section  
8 7-1-84 NMSA 1978, including the annual aggregate cost of the  
9 deduction.

10 E. As used in this section, "first responder" means  
11 a law enforcement officer, a firefighter or emergency medical  
12 services personnel whose duties include responding rapidly to  
13 an emergency."

14 SECTION 2. APPLICABILITY.--The provisions of this act  
15 apply to taxable years beginning on or after January 1, 2026.

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