

HOUSE BILL 55

57TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2026

INTRODUCED BY

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10 AN ACT

11 RELATING TO TAXATION; PROVIDING AN INCOME TAX DEDUCTION FOR
12 FIRST RESPONDER RETIREMENT INCOME.

14 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

15 SECTION 1. A new section of the Income Tax Act is enacted
16 to read:

17 "[NEW MATERIAL] DEDUCTION--FIRST RESPONDER RETIREMENT
18 INCOME.--

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underscored material = new
[bracketed material] = delete

1 the secretary establishing that the taxpayer is eligible to
2 claim the deduction.

3 C. A taxpayer allowed the deduction pursuant to
4 this section shall report the amount of the deduction to the
5 department in a manner required by the department.

6 D. The deduction provided by this section shall be
7 included in the tax expenditure budget pursuant to Section
8 7-1-84 NMSA 1978, including the annual aggregate cost of the
9 deduction.

10 E. As used in this section, "first responder" means
11 a law enforcement officer, a firefighter or emergency medical
12 services personnel whose duties include responding rapidly to
13 an emergency."

14 **SECTION 2. APPLICABILITY.**--The provisions of this act
15 apply to taxable years beginning on or after January 1, 2026.

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