

HOUSE HEALTH AND HUMAN SERVICES  
COMMITTEE SUBSTITUTE FOR  
HOUSE BILL 90

**57TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2026**

AN ACT

RELATING TO TAXATION; CREATING THE HEALTH CARE PRECEPTOR INCOME  
TAX CREDIT.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. A new section of the Income Tax Act is enacted  
to read:

"[NEW MATERIAL] HEALTH CARE PRECEPTOR INCOME TAX CREDIT.--

A. A taxpayer who is not a dependent of another  
individual, who is a preceptor employed by or a volunteer of an  
accredited New Mexico institution of higher education and who  
has performed a preceptorship in New Mexico may apply for, and  
the department may allow, a credit against the taxpayer's tax  
liability imposed pursuant to the Income Tax Act. The tax  
credit provided by this section may be referred to as the  
"health care preceptor income tax credit".

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1           B. The health care preceptor income tax credit  
2 shall not exceed one thousand dollars (\$1,000) for any  
3 preceptorships performed in the taxable year in which the  
4 credit is claimed.

5           C. A taxpayer may claim a health care preceptor  
6 income tax credit for the taxable year in which the taxpayer  
7 performs a preceptorship. A taxpayer shall not claim more than  
8 one tax credit per taxable year. To receive the tax credit, a  
9 taxpayer shall apply to the department on forms and in the  
10 manner prescribed by the department. The application shall  
11 include a certification made by the institution for which the  
12 taxpayer is employed or volunteers and for which the  
13 preceptorship was performed.

14           D. That portion of a health care preceptor income  
15 tax credit that exceeds a taxpayer's tax liability in the  
16 taxable year in which the credit is claimed may be carried  
17 forward and applied against the taxpayer's income tax liability  
18 in succeeding years until the credit is exhausted.

19           E. A taxpayer allowed a tax credit pursuant to this  
20 section shall report the amount of the credit to the department  
21 in a manner required by the department.

22           F. The department shall include the tax credit in  
23 the tax expenditure budget compiled pursuant to Section 7-1-84  
24 NMSA 1978.

25           G. As used in this section:

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1                   (1) "eligible graduate student" means an  
2 individual matriculating at the graduate level at any  
3 accredited New Mexico institution of higher education seeking a  
4 degree in the areas of doctor of medicine, doctor of  
5 osteopathy, advanced nursing practice, doctor of dental  
6 surgery, pharmacy, psychology, occupational therapy, physical  
7 therapy, social work or dental medicine or as a physician  
8 assistant;

9                   (2) "eligible medical resident" means a  
10 licensed physician who has earned a doctoral degree and is  
11 undergoing supervised, full-time post-graduate training in the  
12 areas of doctor of medicine, doctor of osteopathy, advanced  
13 nursing practice, doctor of dental surgery, pharmacy,  
14 psychology, occupational therapy, physical therapy, social work  
15 or dental medicine or as a physician assistant;

16                   (3) "eligible professional degree" means a  
17 degree or certificate that fulfills a requirement to practice  
18 as a medical doctor, an osteopathic physician, an advanced  
19 practice nurse, a nurse-midwife, a physician assistant, a  
20 dentist, a pharmacist, a psychologist, an occupational  
21 therapist, a physical therapist or a social worker;

22                   (4) "preceptor" means an individual licensed  
23 as a medical doctor, an osteopathic physician, an advanced  
24 practice nurse, a nurse-midwife, a physician assistant, a  
25 dentist, a pharmacist, a psychologist, an occupational

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therapist, a physical therapist or a social worker; and

(5) "preceptorship" means one hundred twenty hours of uncompensated clinical training and supervision of an:

(a) eligible graduate student to enable the student to obtain an eligible professional degree; or

(b) eligible medical resident to provide the resident with practical hands-on experience."

**SECTION 2. APPLICABILITY.**--The provisions of this act apply to taxable years beginning on or after January 1, 2026.

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