

HOUSE BILL 250

57TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2026

INTRODUCED BY

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AN ACT

RELATING TO ECONOMIC DEVELOPMENT; CHANGING THE MEMBERSHIP OF THE TECHNOLOGY AND INNOVATION NETWORK ADVISORY BOARD, THE ADVISORY BOARD'S EXECUTIVE COMMITTEE AND SUBCOMMITTEES CREATED BY THE ADVISORY BOARD; REMOVING REPRESENTATIVES FROM THE UNIVERSITY OF NEW MEXICO HEALTH SCIENCES CENTER, NAVAJO TECHNICAL UNIVERSITY AND CENTRAL NEW MEXICO COMMUNITY COLLEGE AS CORE MEMBERS OF THE ADVISORY BOARD; REMOVING REPRESENTATIVES OF CENTERS OF EXCELLENCE NOT OTHERWISE REPRESENTED AS MEMBERS OF THE ADVISORY BOARD; REDUCING THE NUMBER OF PUBLIC MEMBERS OF THE ADVISORY BOARD TO NINE PUBLIC MEMBERS WITH EXPERIENCE IN INVESTMENT OR ENTREPRENEURIAL SUPPORT IN FOUR OF THE TARGET SECTORS; REMOVING TWO PUBLIC MEMBERS APPOINTED BY THE SECRETARY OF ECONOMIC DEVELOPMENT AS MEMBERS OF THE ADVISORY BOARD'S EXECUTIVE COMMITTEE; REMOVING THE REQUIREMENT THAT ONE REPRESENTATIVE FROM PRIVATE INDUSTRY SHALL BE A MEMBER OF A

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1 SUBCOMMITTEE CREATED BY THE ADVISORY BOARD; MAKING CONFORMING
2 AMENDMENTS; ENACTING TEMPORARY PROVISIONS TO PROVIDE FOR THE
3 EXPIRATION OF THE TERMS OF SERVICE OF ADVISORY BOARD MEMBERS
4 AND THE SUBCOMMITTEE MEMBER REMOVED BY THIS ACT AND FOR THE
5 APPOINTMENT OF ADVISORY BOARD MEMBERS CREATED BY THIS ACT.

6

7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

8 SECTION 1. Section 9-15-15.4 NMSA 1978 (being Laws 2025,
9 Chapter 133, Section 3) is amended to read:

10 "9-15-15.4. TECHNOLOGY AND INNOVATION NETWORK ADVISORY
11 BOARD--CREATED--MEMBERS--DUTIES.--

12 A. The "technology and innovation network advisory
13 board" is created in the technology and innovation division of
14 the department. ~~[The advisory board consists of an executive
15 committee and any subcommittees created by the executive
16 committee.]~~ The advisory board is composed of the following
17 members:

18 (1) the secretary or the secretary's designee,
19 to serve as chair;

20 (2) ~~[eleven]~~ eight members who may
21 collectively be referred to as "core members", including the
22 president of the New Mexico independent community colleges or
23 that president's designee, the president of the New Mexico
24 chamber of commerce or that president's designee and one
25 representative from ~~[each of the following]~~:

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- (a) Sandia national laboratories;
- (b) Los Alamos national laboratory;
- (c) the United States air force research laboratory;
- (d) New Mexico state university;
- (e) the university of New Mexico; and
- ~~(f) the university of New Mexico health sciences center;~~
- ~~(g) (f) the New Mexico institute of mining and technology; and~~
- ~~(h) Navajo technical university; and~~
- ~~(i) central New Mexico community college;~~
- ~~(3) a representative from each center of excellence established pursuant to Section 21-1-27.11 NMSA 1978 that is not otherwise represented on the board; and~~
- ~~(4) the following public members to be appointed by the secretary:~~
- ~~(a) one representative from a skilled trades association in New Mexico;~~
- ~~(b) one representative from a regional economic development organization;~~
- ~~(c) one representative from an Indian nation, tribe or pueblo;~~
- ~~(d) one representative from the private~~

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1 equity industry with at least five years of relevant
2 experience;

3 (e) one representative from the venture
4 capital industry with at least five years of relevant
5 experience;

6 (f) one representative from the private
7 sector who owns a business and who, on account of the person's
8 previous vocation, employment or affiliation, cannot be
9 classified as a representative of employers or employees;

10 (g) one representative from a New Mexico
11 business incubator or accelerator with at least five years of
12 relevant experience; and

13 (h) eight representatives who are
14 industry alliance members or have at least five years of
15 relevant experience working in entrepreneurial support. Two
16 representatives shall be from each of the following four target
17 sectors: aerospace and space, biosciences, clean energy and
18 water and advanced computing]

19 (3) nine public members appointed by the
20 secretary who have experience in investment or entrepreneurial
21 support in the target sectors of aerospace and space,
22 biosciences, clean energy and water or advanced computing.

23 B. The technology and innovation network advisory
24 board [is created to unite various sector perspectives to
25 assist in the guidance and ongoing strategic planning of the

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division. The advisory board] shall:

(1) unite various sector perspectives and assist in and guide the ongoing strategic planning of the division;

[+1] (2) provide [to] the technology and innovation division with recommendations for strategic engagement [~~industry perspective~~] and for sectors that the division should make target sectors and with industry perspectives and feedback on the division's programs and initiatives;

[+2] (3) assist with ensuring active engagement between the state and the private sector;

[+3] (4) assist the technology and innovation division with administering the Research, Development and Deployment Fund Act, including providing recommendations to that division for eligibility requirements, funding priorities and the awarding of project funding; and

[+4] (5) publish annual performance reports by December of each year that identify near-term constraints, [and] challenges [~~identify~~] and opportunities and long-term trends and that provide sector survey metrics and policy recommendations.

C. The technology and innovation network advisory board shall meet [~~beginning in 2025, not less than~~] at least quarterly or at the call of the chair or at the request of two-

1 fifths of its membership ~~[to carry out its duties]~~. A majority
2 of the members constitutes a quorum for the transaction of
3 business, and the support of a majority of the quorum is
4 required for adoption of any action.

5 D. Appointments to the technology and innovation
6 network advisory board shall be made ~~[by]~~ before September 1,
7 2025, and the terms of service of appointed members ~~[shall~~
8 ~~start]~~ begin on September 1, 2025. The ~~[terms shall be]~~ term
9 of service of a technology and innovation network advisory
10 board member is four years; ~~[and]~~ provided that the initial
11 terms shall be staggered so that the terms of one-half of the
12 members shall expire at the end of the initial two years and
13 the terms of the remaining members shall expire at the end of
14 the initial four years. The initial terms shall be selected by
15 random drawing.

16 E. Each member of the technology and innovation
17 network advisory board shall ~~[pursuant to a policy adopted by~~
18 ~~and on forms required by the executive committee of the board]~~
19 disclose conflicts of interest annually in accordance with
20 procedures adopted by the board's executive committee.

21 F. In the event of a vacancy on the technology and
22 innovation network advisory board, a new member shall be
23 appointed by the original appointing authority for the
24 remainder of the unexpired term. A member may be removed by
25 the secretary or by a two-thirds' vote of the executive

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1 committee members.

2 G. Public members of the technology and innovation
3 network advisory board are entitled to [receive] per diem and
4 mileage reimbursement as provided in the Per Diem and Mileage
5 Act and shall receive no other compensation, perquisite or
6 allowance.

7 H. ~~[The staff for the technology and innovation~~
8 ~~network advisory board shall be provided by]~~ The technology and
9 innovation division of the department ~~[and the staff]~~ shall
10 provide staff for the technology and innovation network
11 advisory board to:

12 (1) provide administrative and technical
13 support for the advisory board;

14 (2) ~~[assistance]~~ assist with the coordination
15 and documentation of board, executive committee and
16 subcommittee meetings;

17 (3) ~~[assistance]~~ assist with reporting
18 requirements and metric tracking; and

19 (4) support with the administration of
20 grants."

21 **SECTION 2.** Section 9-15-15.5 NMSA 1978 (being Laws 2025,
22 Chapter 133, Section 4) is amended to read:

23 **"9-15-15.5. TECHNOLOGY AND INNOVATION NETWORK ADVISORY**
24 **BOARD--EXECUTIVE COMMITTEE--SUBCOMMITTEES--COMPOSITION AND**
25 **DUTIES.--**

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1 [A. There is created within the technology and
2 innovation network advisory board an executive committee.

3 B.] A. The technology and innovation network
4 advisory board has an executive committee [is composed] that
5 consists of the following members of the [technology and
6 innovation network advisory] board:

7 (1) the chair;

8 (2) two core members; and

9 [(3) two of the public members appointed by
10 the secretary; and

11 (4)] (3) one representative from each of the
12 following [four] target sectors:

13 (a) aerospace and space;

14 (b) biosciences;

15 (c) clean energy and water; and

16 (d) advanced computing.

17 [C.] B. The executive committee shall oversee the
18 technology and innovation network advisory board's operations,
19 set meeting agendas, review and approve subcommittee
20 recommendations and make time-sensitive decisions between full
21 board meetings.

22 [D.] C. The technology and innovation network
23 advisory board may create subcommittees related to a target
24 sector. A subcommittee shall [be composed of the] include two
25 representatives from the corresponding target sector, one

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1 representative from a laboratory, one representative from a
2 university [~~one representative from private industry~~] and the
3 secretary or the secretary's designee to serve as chair. The
4 subcommittee members shall elect a vice chair. A member of the
5 public may apply to the executive committee to be a nonvoting
6 member of a subcommittee [~~and the executive committee shall~~
7 ~~adopt~~] in accordance with policies and procedures [~~necessary~~
8 ~~for such an application and evaluation process~~] adopted by the
9 executive committee.

10 [E.] D. A subcommittee created by the technology
11 and innovation network advisory board shall develop sector-
12 specific metrics and goals, review and assess relevant grant
13 proposals, monitor sector performance and trends, prepare
14 annual reports and identify cross-sector opportunities.

15 [F.] E. Beginning September 1, 2025, the executive
16 committee [~~beginning September 1, 2025~~] and any subcommittees
17 created shall meet [~~not less than~~] at least quarterly or at the
18 call of the chair or at the request of two-fifths of its
19 membership [~~to carry out its duties~~]. A majority of the
20 members of a subcommittee constitutes a quorum for the
21 transaction of business, and the support of a majority of the
22 quorum is required for adoption of any action."

23 **SECTION 3. TEMPORARY PROVISION.--**

24 A. The term of service for members of the
25 technology and innovation network advisory board appointed

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1 pursuant to the following paragraphs and subparagraphs shall
2 expire on the effective date of this act:

3 (1) Subparagraphs (f), (h) and (i) of
4 Paragraph (2) of Subsection A of Section 3 of Chapter 133 of
5 Laws 2025;

6 (2) Paragraph (3) of Subsection A of Section 3
7 of Chapter 133 of Laws 2025; and

8 (3) Paragraph (4) of Subsection A of Section 3
9 of Chapter 133 of Laws 2025.

10 B. The term of service for a member of a
11 subcommittee created by the technology and innovation network
12 advisory board appointed as "one representative from private
13 industry" pursuant to Subsection D of Section 4 of Chapter 133
14 of Laws 2025 shall expire on the effective date of this act.

15 C. Members to fill the positions on the technology
16 and innovation network advisory board created by Section 1 of
17 this act shall be appointed on or before July 1, 2026.