

HOUSE BILL 262

57TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2026

## INTRODUCED BY

Luis M. Terrazas and Joy Garratt and Brian G. Baca  
and Gabriel Ramos and Tanya Mirabal Moya

## AN ACT

RELATING TO PUBLIC SCHOOLS; ADDING A PERMITTED USE FOR MONEY IN  
THE TRANSPORTATION EMERGENCY FUND.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. Section 22-8-29.6 NMSA 1978 (being Laws 1995, Chapter 208, Section 15, as amended) is amended to read:

"22-8-29.6. TRANSPORTATION EMERGENCY FUND.--

A. The "transportation emergency fund" is created in the state treasury. Money in the fund shall not revert to the general fund at the end of any fiscal year. Money in the fund is appropriated to the department for the purpose of funding transportation emergencies, including fuel price increases and grants to small rural school districts for the purchase of buses for student activities. The secretary shall make distributions to ensure the safety of students receiving

.233371.2

underscored material = new  
[bracketed material] = delete

1 to-and-from transportation services.

2           B. The secretary shall account for all  
3 transportation emergency distributions and shall make full  
4 reports to the governor, the legislative education study  
5 committee and the legislative finance committee of payments  
6 made."

7                   - 2 -

8

9

10

11

12

13

14

15

16

17

18

19

20

21

22

23

24

25

underscored material = new  
[bracketed material] = delete

.233371.2