

HOUSE BILL 262

57TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2026

INTRODUCED BY

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AN ACT

RELATING TO PUBLIC SCHOOLS; ADDING A PERMITTED USE FOR MONEY IN
THE TRANSPORTATION EMERGENCY FUND.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. Section 22-8-29.6 NMSA 1978 (being Laws 1995,
Chapter 208, Section 15, as amended) is amended to read:

"22-8-29.6. TRANSPORTATION EMERGENCY FUND.--

A. The "transportation emergency fund" is created
in the state treasury. Money in the fund shall not revert to
the general fund at the end of any fiscal year. Money in the
fund is appropriated to the department for the purpose of
funding transportation emergencies, including fuel price
increases and grants to small rural school districts for the
purchase of buses for student activities. The secretary shall
make distributions to ensure the safety of students receiving

.233371.2

1 to-and-from transportation services.

2 B. The secretary shall account for all
3 transportation emergency distributions and shall make full
4 reports to the governor, the legislative education study
5 committee and the legislative finance committee of payments
6 made."

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