

1 SENATE BILL 162

2 **57TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2026**

3 INTRODUCED BY

4 Pat Woods

10 AN ACT

11 RELATING TO INTERGOVERNMENTAL AGREEMENTS; ALLOWING NONPROFIT  
12 CORPORATIONS FORMED BY REGIONAL HOUSING AUTHORITIES TO ENTER  
13 INTO INTERGOVERNMENTAL SUPPORT AGREEMENTS WITH THE UNITED  
14 STATES DEPARTMENT OF DEFENSE.

16 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

17 **SECTION 1.** Section 11-3A-9 NMSA 1978 (being Laws 1994,  
18 Chapter 132, Section 9, as amended) is amended to read:

19 "11-3A-9. NONPROFIT CORPORATIONS.--[**Every**]

20 **A.** A regional housing authority, in addition to  
21 other powers conferred by the Regional Housing Law, shall have,  
22 if authorized by resolution of its board of commissioners, the  
23 power to create nonprofit corporations to carry out the powers  
24 and duties set forth in Section 11-3A-7 NMSA 1978. The  
25 articles of incorporation and bylaws, and any subsequent

.233109.1

underscored material = new  
[bracketed material] = delete

1 changes, shall be recommended for approval by the New Mexico  
2 mortgage finance authority. [Such] A nonprofit [corporations]  
3 corporation created pursuant to this section shall be subject  
4 to all of the duties and limitations imposed on the regional  
5 housing authority and its board of commissioners.

6 B. A nonprofit corporation created pursuant to this  
7 section may enter into intergovernmental support agreements  
8 with the United States department of defense and its service  
9 branches pursuant to 10 U.S.C. Section 2679. The nonprofit  
10 corporation may carry out agreements related to activities,  
11 including leasing, developing, constructing, renovating,  
12 maintaining, repairing or managing property, inside or outside  
13 the geographic boundaries of New Mexico.

14 C. Proceeds of activities described in Subsection B  
15 of this section shall support affordable housing objectives of  
16 the regional housing authority that created the nonprofit  
17 corporation."