

1 SENATE BILL 185

2 **57TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2026**

3 INTRODUCED BY

4 William P. Soules

10 AN ACT

11 RELATING TO TAXATION; INCREASING THE GASOLINE TAX.

13 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

14 SECTION 1. Section 7-13-3 NMSA 1978 (being Laws 1971,
15 Chapter 207, Section 3, as amended) is amended to read:

16 "7-13-3. IMPOSITION AND RATE OF TAX--DENOMINATION AS
17 "GASOLINE TAX".--

18 A. For the privilege of receiving gasoline in this
19 state, there is imposed an excise tax at a rate provided in
20 Subsection B of this section on each gallon of gasoline
21 received in New Mexico.

22 B. The tax imposed by Subsection A of this section
23 shall be [~~seventeen cents (\$.17)twenty cents (\$.20) per
24 gallon received in New Mexico.~~

25 C. The tax imposed by this section may be called

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underscored material = new
[bracketed material] = delete

1 the "gasoline tax"."

2 **SECTION 2. EFFECTIVE DATE.--**The effective date of the
3 provisions of this act is July 1, 2026.

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