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FISCAL IMPACT REPORT

BILL NUMBER: House Bill 246

SHORT TITLE: Matching Funds for Floodplain Land Rehab

SPONSOR: Vincent/Duncan

LAST UPDATE: _____ **ORIGINAL DATE:** 2/4/2026 **ANALYST:** Hernandez

APPROPRIATION* (dollars in thousands)

FY26	FY27	Recurring or Nonrecurring	Fund Affected
	\$62,000.0	Recurring	General Fund

*Amounts reflect most recent analysis of this legislation.

Sources of Information

LFC Files

Agency or Agencies That Were Asked for Analysis but did not Respond
Department of Finance and Administration

SUMMARY

Synopsis of House Bill 246

House Bill 246 (HB246) appropriates \$62 million from the general fund to the Department of Finance and Administration for the purpose of providing state matching funds to political subdivisions of the state that were approved for federal assistance to acquire and rehabilitate land to its natural state that is located in a floodplain.

This bill does not contain an effective date and, as a result, would go into effect 90 days after the Legislature adjourns, which is May 20, 2026.

FISCAL IMPLICATIONS

The appropriation of \$62 million contained in this bill is a nonrecurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of FY29 shall revert to the general fund.

SIGNIFICANT ISSUES

According to American Rivers, a nonprofit organization, floodplains are the land next to rivers

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that can become flooded during high river flows. Floodplain rehabilitation restores land to its natural state in order to mitigate flood risks.

AH/cf/ct