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FISCAL IMPACT REPORT

BILL NUMBER: House Bill 300

SHORT TITLE: Care & Management of Horses

SPONSOR: Garcia/Hernandez, JF/Little/Johnson

LAST UPDATE: _____ **ORIGINAL DATE:** 2/4/2026 **ANALYST:** Hernandez

APPROPRIATION* (dollars in thousands)

FY26	FY27	Recurring or Nonrecurring	Fund Affected
	\$300.0	Recurring	General Fund

*Amounts reflect most recent analysis of this legislation.

Sources of Information

LFC Files

Agency or Agencies That Were Asked for Analysis but did not Respond

Department of Finance and Administration

New Mexico Livestock Board

Because of the short timeframe between the introduction of this bill and its first hearing, LFC has yet to receive analysis from state, education, or judicial agencies. This analysis could be updated if that analysis is received.

SUMMARY

Synopsis of House Bill 300

House Bill 300 (HB300) appropriates \$300 thousand from the general fund to the Department of Finance and Administration for the purpose of caring for and managing free-roaming and domestic horses located on tribal land in Cibola county.

This bill does not contain an effective date and, as a result, would go into effect 90 days after the Legislature adjourns, which is May 20, 2026.

FISCAL IMPLICATIONS

The appropriation of \$300 thousand contained in this bill is a recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of FY29 shall revert to the general fund.

SIGNIFICANT ISSUES

Although HB300 does not specify future appropriations, establishing the new program could create an expectation the program will continue in future fiscal years; therefore, this cost is assumed to be recurring.

AH/cf/ct