

June 2013 Quarterly Update

Quarterly Status of Outstanding Capital Funds

- As of June 2013, approximately \$634.5 million for 1,589 projects remains outstanding (includes general obligation bonds issued in April 2013 and projects authorized in Laws of 2013, Chapter 226).
- Since the March 2013 quarterly report, 60 projects closed and approximately \$45.5 million was expended or reverted.
- Percentage of outstanding funding sources: general fund (GF) less than 1 percent, severance tax bonds (STB) 67 percent, general obligation bonds (GOB) 24 percent, and other state funds (OSF) 9 percent.

2008-2013 Capital Outlay Funding "Outstanding" Projects Only (in millions)

Year	Number of Projects	Amount Appropriated	Amount Expended	Amount Unexpended	Percent Expended for Year
2008	2	\$6.3	\$5.7	\$0.6	91%
2009	79	\$70.1	\$51.4	\$18.7	73%
2010	117	\$61.9	\$37.7	\$24.2	61%
2011	122	\$92.8	\$41.6	\$51.1	45%
2012	484	\$301.2	\$30.7	\$270.5	10%
2013	785	\$269.3	\$0.0	\$269.3	0%
Total	1,589	\$801.6	\$167.1	\$634.4	

Source: Capital Projects Monitoring System

- Of the \$634.5 million outstanding, LFC staff tracks \$1 million or greater projects totaling \$314.4 million for 139 projects (86 percent of all unexpended funds). Since the March 2013 report, \$42.5 million was expended or reverted and 7 projects closed.

Major Project Funds Closed Out in Last Quarter

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| ➤ Explora Science Center and Children's Museum | \$1.7 million |
| ➤ Mainstreet capital outlay (10 projects) | \$1 million |
| ➤ Local Economic Development Grants (7 grants) | \$2.5 million |
| ➤ Statewide park restoration | \$1 million |
| ➤ State Fair improvements | \$5 million |
| ➤ Strauss Road (state funds not needed; federal funds sufficient) | \$1.5 million |

Projects Demonstrating Little or No Progress

South Valley Multipurpose Health Center

- \$2.8 million (GF and STB) appropriated in 2006 and extended through 2014 to expand a multipurpose center; planning for including a respite center was not approved by the Bernalillo County Commission; instead expansion will add 2,694 square feet for sports flooring, restrooms, mechanical room, backup generator, and basketball goal; county reports design is complete and project was expected to go out to bid on March 19, 2013; according to one of the legislative sponsors, an injunction has been filed to stop the project.

Shiprock Home for Women and Children

- \$1.1 million (STB) authorized between 2002 and 2009 and extended through 2014 to plan, design, construct and equip a home for abused women and children indicates no progress; sponsoring legislators, San Juan County officials, the Navajo Nation, and Department of Finance and Administration staff were expected to meet during the interim to discuss project issues and determine the best approach to proceed with the project; no decision has been made to date.

Executive Office Building

- \$1 million (NMFA Office Building Revenue Bonds) issued to plan and design a new executive office building in Santa Fe; nearly \$600,000 expended for development phase; project on hold to resolve issues with City of Santa Fe Historical Preservation Board; no progress to date.

New Mexico Veterans' Home

- \$12.5 million (Cigarette Tax Revenue Bonds and STB) authorized between 2007 and 2011 to match 65 percent federal funds to plan, design, construction, furnish, and equip Alzheimer's and Skilled Nursing Units remains unexpended; reversion extended while awaiting approval for federal funds. On June 13, 2013 DOH requested federal Veterans' Administration conditional approval for construction in the amount of \$15.6 million; DOH must meet all grant requirements within 180 days.

Rio Rancho Regional Park Facility

- Nearly \$1.3 million (STB) authorized in 2012 and \$300,000 authorized in 2013; Rio Rancho indicates plan and design to be completed by end of July 2013.

Senior Citizen Centers Statewide

- Of 114 grant agreements issued from 2009 to 2011 for various senior projects statewide, the Aging and Long Term Services Department reports "no progress" for funding allocated for 47 projects. The entities with projects revealing no progress are listed on the LFC website.

Los Lunas Substance Abuse Center

- \$5 million authorized in 2012 and \$1 million authorized in 2013 (STB) remains unissued; according to Property Control Division certification for future bond sale will not be approved for phase I of the project. The facility continues to be occupied by five non-profits of which some may vacate the premises based on current issues and audits and funds halted by the Human Services Department.

Tribal Libraries Acquisition

- \$1 million authorized in 2010 (GOB); nearly 90 percent of the funds remain unexpended; language allowing for plan, design, and construction at tribal libraries has caused delays and in some cases insufficient funds to proceed with the projects. Cultural Affairs Department has had to provide guidance and procurement oversight since many tribes do not have the expertise for the architectural, planning, and construction of libraries.