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## FISCAL IMPACT REPORT

SPONSOR: Stewart DATE TYPED: 01/24/01 HB 6  
 SHORT TITLE: State Fair Commission Appropriations Act SB \_\_\_\_\_  
 ANALYST: Gonzales

### APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY01	FY02	FY01	FY02		
	\$ 13,958.4			Recurring	OSF - State Fair

(Parenthesis ( ) Indicate Expenditure Decreases)

Duplicates/Relates to the Appropriation in The General Appropriation Act, HB2 See Narrative

### REVENUE

Estimated Revenue		Subsequent Years Impact	Recurring or Non-Rec	Fund Affected
FY01	FY02			

(Parenthesis ( ) Indicate Revenue Decreases)

Duplicates/Conflicts with/Companion to/Relates to \_\_\_\_\_

### SOURCES OF INFORMATION

LFC Files  
 New Mexico State Fair

### SUMMARY

#### Synopsis of Bill

House Bill 6 appropriates \$13,958.4 from other state funds to the State Fair Commission for the purpose of agency operations for FY02. This bill establishes the FY02 LFC recommendation for the

## **House Bill 6 -- Page 2**

New Mexico State Fair. The Fair's operating budget is established through revenues the Fair derives from admission fees (including parking), concessions, horse racing, carnival, facilities rentals, merchandise sales, gaming and other events.

### **PERFORMANCE IMPLICATIONS**

The New Mexico State Fair will transition to performance-based budgeting in FY03.

### **FISCAL IMPLICATIONS**

The appropriation of \$13,958.4 contained in this bill is a recurring expense to the New Mexico State Fair fund. The Fair is an enterprise agency and any unexpended or unencumbered balance remaining at the end of FY02 do not revert to the general fund but require appropriation by the Legislature each fiscal year.

### **DUPLICATION/RELATIONSHIP**

This bill relates to the appropriation in The General Appropriation Act, House Bill 2, that includes the appropriation contained in House Bill 6 for the State Fair.

### **TECHNICAL ISSUES**

page 2, line 3 "2001" should read "2002". The appropriation is for FY02.

JMG/njw